

**CURRENT REPORT 24 / 2020**

**21 July 2020**

*Legal basis: Art. 17.1 of the MAR – Confidential Information.*

Subject: Submission of the Lowest Price Tender.

Content:

The Management Board of ZUE S.A. with registered office in Cracow (the "Company," ZUE) inform that the Company learnt on 21 July 2020 about the Company's submission of the lowest price tender in the tender procedure for the second part of the project named: "Reconstruction of the tramway track from the Toruńska Street to the OM Rządź tram terminus" and "Reconstruction of the Chełmińska Street between the Laskowicka Street and the Wiejska Street" as part of the following projects: "Reconstruction of tram infrastructure to improve public transport in Grudziądz" and "Reconstruction of a part of the provincial road no. 498 (the Chełmińska Street) in Grudziądz."

Contracting Authority: Zarząd Dróg Miejskich w Grudziądz (proxy for the Contracting Authority: Grudziądzki Park Przemysłowy Sp. z o.o.).

Net value of the tender submitted by the Company: PLN 47.7m.

Gross value of the tender submitted by the Company: PLN 58.6m.

Project completion date: 31 October 2021.

The Contracting Authority's gross project budget is PLN 52m. The Company will inform about further major steps of the procedure in a relevant current report.