

CURRENT REPORT 19 / 2020

24 June 2020

Legal basis: Art. 17.1 of the MAR – Confidential Information.

Subject: Selection of the Most Economically Advantageous Tender.

Content:

The Management Board of ZUE S.A. with registered office in Cracow (the "Company") inform that they learnt on 24 June 2020 about the selection of the tender submitted by the Company as the most economically advantageous offer in the tender procedure for the project named: "Provision of design services and completion of works at the Munina and Żurawica stations" as part of the project named: "Modernization of the railway line no. 91 Kraków Główny Osobowy – Medyka and the railway line no. 92 Przemyśl – Medyka, the Rzeszów – State Border section."

In an e-auction held on 30 April 2020, the highest number of points was scored by another bidder. The Company's tender was selected in the said procedure as the most economically advantageous offer among the tenders which had not been rejected by the Contracting Authority.

Contracting Authority: PKP Polskie Linie Kolejowe S.A.

Net value of the tender submitted by the Company: PLN 23.4m.

Gross value of the tender submitted by the Company: PLN 28.8m.

Project completion date: 670 days of the contract conclusion date.

The Company will inform about further stages of the said procedure in a relevant current report.