



## **CURRENT REPORT 18 / 2020**

**18 June 2020**

*Legal basis: Art. 17.1 of the MAR – Confidential Information.*

Subject: Supervisory Board's Opinion on Recommendations of the Management Board for the Distribution of Profit for 2019.

Content:

With reference to the current report 12/2020 of 22 April 2020 concerning the resolution of the Management Board of ZUE S.A. with registered office in Cracow (the "Company") on recommendations to the Company's Ordinary General Meeting for allocating the entire net profit for the financial year 2019 of PLN 3,134,953.79 to reserve funds, the Management Board of the Company inform that on 18 June 2020, the Company's Supervisory Board gave a favourable opinion on the said recommendations.

The Company also informs that the final decision about the net profit for the financial year 2019 will be made by the Ordinary General Meeting of ZUE S.A.