

**CURRENT REPORT 13 / 2020**

**4 May 2020**

*Legal basis: Art. 17.1 of the MAR – Confidential Information.*

Subject: Annex to Agreement with KUKE S.A.

Content:

The Management Board of ZUE S.A. with registered office in Cracow (the "Company") inform about the annex (the "Annex") to the master agreement for project-related bonding products (the "Agreement") signed on 4 May 2020 by the Company and Korporacja Ubezpieczeń Kredytów Eksportowych S.A. (KUKE). The Company informed about the Agreement in the current report 91/2015.

Under the Annex, the amount of the limit provided to the Company was raised from PLN 30m to PLN 40m and KUKE would provide the Company, at the Company's request, with bid bonds, performance bonds, defects liability bonds and advance payment bonds. In addition, the term of performance bonds and defects liability bonds was extended from 73 months to 96 months. The maximum amount of the sum guaranteed by a single bond must not exceed PLN 10m.

The remaining terms of the Agreement did not significantly change.