

CURRENT REPORT 7 / 2020**14 February 2020**

Legal basis: Art. 17.1 of the MAR – Confidential Information.

Subject: Selection of the Most Economically Advantageous Tender.

Content:

The Management Board of ZUE S.A. with registered office in Cracow (the “Company,” ZUE) inform that they learnt on 14 February 2020 about the selection of the tender submitted by the consortium (the “Consortium”) of:

1. ZUE (Leader); and
2. FDO sp. z o.o. with registered office in Leśno Górne (Partner)

as the most economically advantageous offer in the tender procedure for the project named: “Reconstruction of the road and the track in the Chrobrego Street and the Mieszka I Street as part of the project named: “The system of sustainable urban transport in Gorzów Wlkp.”

The Company informed about the submission of the most economically advantageous tender in the current report 41/2019 of 29 November 2019.

Contracting Authority: The Municipal Council of Gorzów Wlkp.

Net value of the tender submitted by the Consortium: PLN 56.1m out of which 95% is attributable to the Company.

Gross value of the tender submitted by the Consortium: PLN 69.0m.

Project completion date: 18 months of the contract conclusion date.

The Company will inform about the subsequent stages of the said procedure in a relevant current report.