

CURRENT REPORT 5 / 2020

12 February 2020

Legal basis: Art. 17.1 of the MAR – Confidential Information.

Subject: Annex to the Contract with Subcontractor.

Content:

The Management Board of ZUE S.A. with registered office in Cracow (the "Company") inform about an annex of 12 February 2020 (the "Annex") to the contract (the "Contract") with Kolejowe Zakłady Automatyki S.A. with registered office in Katowice (the "Subcontractor"). The Company informed about the conclusion of the Contract in the current report 61/2017 and the current report 33/2019.

The Contract net value has increased by the net amount of approx. PLN 6.2m and the Contract will be completed until the end of July 2020.

The remaining terms of the cooperation with the Subcontractor have not significantly changed.