



CURRENT REPORT 42 / 2019

4 December 2019

Legal basis: Art. 17.1 of the MAR – Confidential Information.

Subject: Annex to Agreement with PEKAO S.A.

Content:

The Management Board of ZUE S.A. with registered office in Cracow (the "Company") inform about an annex to the multi-purpose revolving credit limit agreement (the "Annex") signed on 4 December 2019 by the Company and Bank Polska Kasa Opieki S.A. with registered office in Warsaw (the "Bank"). The Company informed about the said agreement in the current reports 20/2017, 74/2017 and 5/2019.

Under the Annex, the line limit granted to the Company was set as PLN 50m. At the Company's request, the Bank will provide the bank guarantees of any type (including, in particular, bid bonds, performance bonds and defects liability bonds). In addition, the term of the limit was extended until 30 November 2020.

Except for the requirement to update the security for the agreement, the remaining terms of the multi-purpose credit limit agreement did not substantially change.