

CURRENT REPORT 41 / 2019**29 November 2019**

Legal basis: Art. 17.1 of the MAR – Confidential Information.

Subject: Submission of the Most Economically Advantageous Tender.

Content:

The Management Board of ZUE S.A. with registered office in Cracow (the "Company," ZUE) inform that the Company learnt on 29 November 2019 about the submission by the consortium of (the "Consortium"):

1. ZUE (Leader); and
2. FDO sp. z o.o. with registered office in Leśno Górne (Partner)

of the most economically advantageous tender in the tender procedure for the project named: "Reconstruction of the road and the track in the Chrobrego Street and the Mieszka I Street as part of the project named: "The system of sustainable urban transport in Gorzów Wlkp."

Contracting Authority: The Municipal Council of Gorzów Wlkp.

Net value of the tender submitted by the Consortium: PLN 56.1m out of which 95% is attributable to the Company.

Gross value of the tender submitted by the Consortium: PLN 69.0m.

Project completion date: 18 months of the contract conclusion date.

The Consortium is bound by the tender for 60 days. The 60-day period begins with the expiry of the tender submission deadline.

Tender evaluation criteria:

- 1) Price: 60%;
- 2) Professional experience of site manager: 20%;
- 3) Professional experience of sanitary works manager: 20%.

All tenders submitted in connection with the said tender procedure go over the Contracting Authority's budget. The Issuer will inform about further major steps of the procedure in subsequent current reports.