

CURRENT REPORT 31 / 2019

12 August 2019

Legal basis: Art. 17.1 of the MAR - Confidential Information.

Subject: Selection of the Most Economically Advantageous Tender.

Content:

The Management Board of ZUE S.A. with registered office in Cracow (the "Company") inform that they learnt on 12 August 2019 about the selection on the same date by Zarząd Dróg Miasta Krakowa (the "Contracting Authority") of the tender submitted by the Company as the most economically advantageous offer in the tender procedure for the project named: "Maintenance and repair of tram infrastructure (traction electrical power engineering services) in Cracow in 2019-2022."

The Company informed about the submission of the most economically advantageous tender in the current report 25/2019 of 1 July 2019.

Net value of the tender submitted by the Company: PLN 40.8m.

Gross value of the tender submitted by the Company: PLN 50.2m.

Project performance: 1.10.2019 - 30.09.2022.

Tender evaluation criteria:

- 1) Gross price: 60%;
- 2) Number of breakdown trucks for the activities provided for in technical specification: 20%; and
- 3) Term of warranty: 20%.

The Company also informs that the Company's tender concerning the maintenance of tram tracks in Cracow was selected on 8 August 2019 by the Contracting Authority as the most economically advantageous offer. The Company informed about this fact in the current report 30/2019.

The Company will inform about the next major steps, including the contract conclusion, in a relevant current report.