

CURRENT REPORT 28 / 2019

22 July 2019

Legal basis: Art. 17.1 of the MAR – Confidential Information.

Subject: Selection of the Most Economically Advantageous Tender.

Content:

The Management Board of ZUE S.A. with registered office in Cracow (the "Company") inform that they learnt on 22 July 2019 about the selection on the same date by the City of Szczecin (the "Contracting Authority") of the tender submitted by the Company as the most economically advantageous offer in the tender procedure for the project named: "Completion of construction works relating to the reconstruction of track and overhead contact system in the Wyszyńskiego hub and Szarych Szeregów Square."

The Company informed about the submission of the most economically advantageous tender in the current report 8/2019 of 15 March 2019.

Net value of the tender submitted by the Company: PLN 36.5m.

Gross value of the tender submitted by the Company: PLN 44.9m.

Project completion date: 450 calendar days of the contract conclusion date.

Tender evaluation criteria:

- 1) Price – 60%;
- 2) Experience of site manager – 20%;
- 3) Term of warranty – 20%.

The Company will inform about the next major steps, including the contract conclusion, in a relevant current report.