

CURRENT REPORT 25 / 2019

1 July 2019

Legal basis: Art. 17.1 of the MAR – Confidential Information.

Subject: Submission of the Most Economically Advantageous Tender.

Content:

The Management Board of ZUE S.A. with registered office in Cracow (the “Company,” the “Issuer”) inform that the Company learnt on 1 July 2019 about the Company’s submission of the most economically advantageous tender in the tender procedure for the project named: “Maintenance and repair of tram infrastructure (traction electrical power engineering services) in Cracow in 2019-2022.”

Contracting Authority: Zarząd Dróg Miasta Krakowa.

Net value of the tender submitted by the Company: PLN 40.8m.

Gross value of the tender submitted by the Company: PLN 50.2m.

Project performance: 10.2019 - 09.2022.

The Company is bound by the tender for 90 days. The 90-day period begins with the expiry of the tender submission deadline.

Tender evaluation criteria:

- 1) Gross price: 60%;
- 2) Number of breakdown trucks for the activities provided for in technical specification: 20%; and
- 3) Term of warranty: 20%.

The tender submitted by the Company is within the Contracting Authority’s budget. The Issuer will inform about further major steps of the procedure in subsequent current reports. The Company also states that it submitted on 24 June 2019 the most economically advantageous tender in the tender procedure concerning the maintenance of tracks in Cracow. The Company informed thereof in the current report 21/2019.