



## **CURRENT REPORT 24 / 2019**

**28 June 2019**

*Legal basis: Art. 17.1 of the MAR – Confidential Information.*

Subject: Cooperation with mBank S.A.

### Content:

With reference to the information about the cooperation with mBank S.A. contained, *inter alia*, in the interim report of ZUE S.A. for the first quarter of 2019 (page 39) and the Directors' report of ZUE S.A. on the activities of the Parent Company and ZUE Capital Group in 2018 (page 46), the Management Board of ZUE S.A. with registered office in Cracow (the "Company") inform about the receipt by the Company on 28 June 2019 of the signed annexes to the agreements with mBank S.A. with registered office in Warsaw (the "Bank"). Under the agreements, the Company is provided by the Bank with banking products, including available bond lines and credits to finance the Company's day-to-day operations.

On the basis of the said documents, the amount of the bond line granted under master agreement was set as PLN 120m and the term thereof was extended until 26 June 2020. The agreement was secured by the blanket mortgage up to PLN 35.4m on the real estate owned by the Company. The said mortgage had been used to secure the Company's liabilities to the Bank under a separate agreement. In addition, the term of PLN 10m overdraft agreement was extended until 10 July 2020.

The remaining terms of the agreement concerning the Company's use of the Bank's products and services did not change significantly.