

CURRENT REPORT 22 / 2019**26 June 2019**

Legal basis: Art. 17.1 of the MAR – Confidential Information.

Subject: Selection of the Most Economically Advantageous Tender.

Content:

The Management Board of ZUE S.A. with registered office in Cracow (the "Company") inform that they learnt on 26 June 2019 about the selection on the same date by PKP Polskie Linie Kolejowe S.A. (the "Contracting Authority") of the tender submitted by the Company as the most economically advantageous offer in the tender procedure for the project named: Preparation of design documentation and completion of construction works in connection with the project named: LOT D – Works on the railway lines no. 131, 542 and 739 of the Rusiec Łódzki (km 137.500) – Zduńska Wola Karsznice (km 170.212) section as part of the Infrastructure and Environment Operational Programme (IEOP) 5.1-14 "Works on the railway line C-E 65 of the Chorzów Batory – Tarnowskie Góry – Karsznice – Inowrocław – Bydgoszcz – Maksymilianowo section."

The Company informed about the submission of the most economically advantageous tender in the current reports 51/2018 of 14 December 2018 and 10/2019 of 1 April 2019.

Contracting Authority: PKP Polskie Linie Kolejowe S.A.

Net value of the tender submitted by the Company: PLN 582.7m.

Gross value of the tender submitted by the Company: PLN 716.7m.

Project completion date: 41 months.

Tender evaluation criteria:

- 1) Total gross price: 90%; and
- 2) Project completion date: 10%.

The Company will inform about the next major steps, including the contract conclusion, in a relevant current report.