

**CURRENT REPORT 20 / 2019****12 June 2019**

*Legal basis: Art. 70.3 of the Public Offering Act – List of Shareholders Holding More than 5% of Votes at the GM.*

Subject: List of Shareholders Holding at Least 5% of the Total Vote at the Ordinary General Meeting.

Content:

The Management Board of ZUE S.A. inform that the shareholders holding at least 5% of the total number of votes at the Ordinary General Meeting (the OGM) held on 6 June 2019 included:

- Mr. Wiesław Nowak – holder of 14,400,320 shares carrying the same number of votes; i.e. 62.53% of the total vote at the Company and 77.66% of votes at the OGM;
- METLIFE Otwarty Fundusz Emerytalny – holder of 1,400,000 shares carrying the same number of votes; i.e. 6.08% of the total vote at the Company and 7.55% of votes at the OGM;
- Nationale-Nederlanden Otwarty Fundusz Emerytalny – holder of 1,060,000 shares carrying the same number of votes; i.e. 4.60% of the total vote at the Company and 5.72% of votes at the OGM; and
- investments funds managed by NN Investment Partners Towarzystwo Funduszy Inwestycyjnych S.A. – holder of the total of 1,671,345 shares carrying the same number of votes; i.e. 7.26% of the total vote at the Company and 9.01% of votes at the OGM.

*Legal basis: Article 70.3 of the Polish Act on Public Offering and Terms of Introducing Financial Instruments to Organised Trading and on Public Companies of 29 July 2005.*