



CURRENT REPORT 15 / 2019

23 May 2019

Legal basis: Art. 17.1 of the MAR – Confidential Information.

Subject: Supervisory Board's Opinion on Recommendations of the Management Board for Coverage of Loss for 2018.

Content:

With reference to the current report 11/2019 of 8 May 2019 concerning the resolution of the Management Board of ZUE S.A. with registered office in Cracow (the "Company") on recommendations to the Company's Ordinary General Meeting for covering the net loss for the financial year 2018 of PLN -64,049,975.43 from capital reserve and reserve funds, the Management Board of the Company inform that on 23 May 2019, the Company's Supervisory Board gave a favourable opinion on the said recommendations and the Management Board's proposal to cover the undistributed loss of prior years from reserve funds.

The Company also informs that the final decision about the net loss for the financial year 2018 will be made by the Ordinary General Meeting of ZUE S.A.