



## **CURRENT REPORT 11 / 2019**

**8 May 2019**

*Legal basis: Art. 17.1 of the MAR – Confidential Information.*

Subject: Recommendations of the Company's Management Board for Coverage of Loss for 2018.

Content:

The Management Board of ZUE S.A. with registered office in Cracow (the "Company") inform about the resolution of 8 May 2019 on recommendations to the Company's Ordinary General Meeting for covering the net loss for the financial year 2018 of PLN -64,049,975.43 in the following way:

- 1) the net loss for the financial year 2018 of PLN -39,434,845.22 will be covered from capital reserve; and
- 2) the net loss for the financial year 2018 of PLN -24,615,130.21 will be covered from reserve funds.

The Management Board of ZUE S.A. also recommend to cover the undistributed loss brought forward of PLN -1,020,772.71 from reserve funds.

The Management Board's recommendations for covering the net loss for the financial year 2018 will be referred to the Company's Supervisory Board for opinion pursuant to Art. 382 § 3 of the Polish Companies Act. The final decision about the coverage of the net loss for the financial year 2018 will be made by the Ordinary General Meeting of ZUE S.A.