

CURRENT REPORT 8 / 2019

15 March 2019

Legal basis: Art. 17.1 of the MAR – Confidential Information.

Subject: Submission of the Most Economically Advantageous Tender.

Content:

The Management Board of ZUE S.A. with registered office in Cracow (the "Company," the "Issuer") inform that the Company learnt on 15 March 2019 about the Company's submission of the most economically advantageous tender in the tender procedure for the project named: "Completion of construction works relating to the reconstruction of track and overhead contact system in the Wyszyńskiego hub and Szarych Szeregów Square."

Contracting Authority: The City of Szczecin.

Net value of the tender submitted by the Company: PLN 36.5m.

Gross value of the tender submitted by the Company: PLN 44.9m.

Project completion date: 450 calendar days of the contract conclusion date.

The Company is bound by the tender for 90 days. The 90-day period begins with the expiry of tender submission deadline.

Tender evaluation criteria:

- 1) Price 60%;
- 2) Experience of site manager 20%;
- 3) Term of warranty for construction works 20%.

All tenders submitted in connection with the said tender procedure go over the Contracting Authority's budget. The Issuer will inform about further major steps of the procedure in subsequent current reports.