



CURRENT REPORT 1 / 2019

22 January 2019

Legal basis: Art. 17.1 of the MAR – Confidential Information.

Subject: Agreement with CaixaBank.

Content:

The Management Board of ZUE S.A. with registered office in Cracow (the “Company,” the “Issuer”) inform about the agreement (the “Agreement”) entered into on 22 January 2018 between the Company and CaixaBank S.A. Polish Branch with registered office in Warsaw (the “Bank”). The Agreement provides for the bank guarantee limit of up to PLN 30m (the “Limit”) within which the Company may apply for bid bonds (up to the Limit), advance payment bonds (up to PLN 10m), performance bonds and defects liability bonds (up to PLN 10m).

The Bank may issue guarantees expiring after 36 months. The Limit is revolving and has been granted for 12 months of the Agreement date but can be extended.

The repayment of claims relating to the said guarantees is secured, *inter alia*, by registered pledge and blank bill of exchange with a declaration on the conditions no different than the standard market terms.

The Agreement does not provide for any contractual penalties. The remaining terms of the Agreement, including termination terms, do not differ from the standard terms of such type of agreements.