

**CURRENT REPORT 51 / 2018****14 December 2018**

*Legal basis: Art. 17.1 of the MAR – Confidential Information.*

Subject: Submission of the Most Economically Advantageous Tender.

**Content:**

The Management Board of ZUE S.A. with registered office in Cracow (the “Company,” the “Issuer”) inform that the Company learnt on 14 December 2018 about the Company’s submission of the most economically advantageous tender in the tender procedure for the task named: Preparation of design documentation and completion of construction works in connection with the project named: LOT D – Works on the railway lines no. 131, 542, 739 of the Rusiec Łódzki (km 137,500) – Zduńska Wola Karsznice (km 170,212) section as part of the the Infrastructure and Environment Operational Programme (IEOP) 5.1-14 “Works on the railway line C-E 65 of the Chorzów Batory – Tarnowskie Góry – Karsznice – Inowrocław – Bydgoszcz – Maksymilianowo section.”

Contracting Authority: PKP Polskie Linie Kolejowe S.A.

Net value of the tender submitted by the Company: PLN 582.7m.

Gross value of the tender submitted by the Company: PLN 716.7m.

Project completion date: 43 months.

The Company is bound by the tender for 90 days. The 90-day period begins with the expiry of the date for the submission of tenders.

Tender evaluation criteria:

- 1) Total gross price – 90%; and
- 2) Project completion date – 10%.

In addition the Company states that all tenders submitted in the said procedure are beyond the Contracting Authority’s budget. An auction will be the next stage of the procedure.



Accordingly, the submission of the most economically advantageous tender does not mean that the contract will be awarded to the Company.

The Issuer will inform about further major steps of the procedure in subsequent current reports.