

CURRENT REPORT 46 / 2018

29 October 2018

Legal basis: Art. 17.1 of the MAR – Confidential Information.

Subject: Submission of the Most Economically Advantageous Tender.

Content:

The Management Board of ZUE S.A. with registered office in Cracow (the "Company," the "Issuer") inform that they learnt on 29 October 2018 about the Company's submission of the most economically advantageous tender in the tender procedure for the preparation of design documentation and the completion of construction works as part of the following project: "Construction of the integrated transport system including a tunnel under the tracks of the Skarżysko Kamienna railway station."

Contracting Authority: PKP Polskie Linie Kolejowe S.A.

Net value of the tender submitted by the Company: PLN 69.1m.

Gross value of the tender submitted by the Company: PLN 85.0m.

Project completion date according to the tender: 30 months.

The Company is bound by the tender for 60 days. The 60-day period begins with the expiry of the date for the submission of tenders.

Tender evaluation criteria:

- 1) Total gross price 90%; and
- 2) Project completion date 10%.

The Company also informs that all tenders submitted in connection with the abovementioned tender procedure exceed the Contracting Authority's budget. The Issuer will inform about further major stages of the said procedure in subsequent current reports.