

CURRENT REPORT 41 / 2018**24 August 2018**

Legal basis: Art. 17.1 of the MAR – Confidential Information.

Subject: Submission of the Most Economically Advantageous Tender.

Content:

The Management Board of ZUE S.A. with registered office in Cracow (the “Company,” the “Issuer”) inform that the Company learnt on 24 August 2018 about the Company’s submission of the most economically advantageous tender in the tender procedure for the Cracow project named: “Maintenance and repair of tram infrastructure in Cracow in the period 2018-2021.”

Contracting Authority: Zarząd Infrastruktury Komunalnej i Transportu w Krakowie.

Net value of the tender submitted by the Company: PLN 80.4m.

Gross value of the tender submitted by the Company: PLN 98.9m.

Project completion date according to the tender: 29 months of the contract date.

The Company is bound by the tender for 90 days. The 90-day period begins with the expiry of the date for the submission of tenders.

Tender evaluation criteria:

- 1) Price – 60%; and
- 2) Number of qualified welders appointed to carry out the project whose qualifications have been evidenced by competent certifying bodies with regard to electrical and thermite welding – 40%.

In addition the Company states that the tender submitted by the Company (the only tender of the abovementioned tender procedure) is beyond the Contracting Authority’s budget whose gross amount of about PLN 58.4m). The Issuer will inform about further major steps of the procedure in subsequent current reports.