



## **CURRENT REPORT 38 / 2018**

**20 July 2018**

*Legal basis: Art. 17.1 of the MAR – Confidential Information.*

Subject: Agreement with Bank Gospodarstwa Krajowego.

Content:

The Management Board of ZUE S.A. with registered office in Cracow (the “Company,” the “Issuer”) inform about the agreement entered into on 20 July 2018 between the Company and Bank Gospodarstwa Krajowego with registered office in Warsaw (the “Bank”) (the “Agreement”). The Agreement provides for the bond line up to PLN 100m (the “Limit”) to secure the performed contracts, orders and agreements.

The sublimit of PLN 40m has been created for the provision of performance bonds. The maximum amount of a single bond other than a performance bond is PLN 50.

The revolving Limit is available until 19 July 2019.

The repayment of claims under the provided bonds is secured, *inter alia*, by registered pledge on non-current assets whose carrying amount is approx. PLN 7m.

The Agreement does not provide for any contractual penalties. The remaining terms of the Agreement do not differ from the standard terms of such type of agreements.