

CURRENT REPORT 37/ 2018

19 July 2018

Legal basis: Art. 17.1 of the MAR – Confidential Information.

Subject: Annex to Contract with Zarząd Infrastruktury Komunalnej i Transportu w Krakowie.

Content:

The Management Board of ZUE S.A. with registered office in Cracow (the "Company") inform about an annex (the "Annex") to the contract of 6 April 2017 with Zarząd Infrastruktury Komunalnej i Transportu w Krakowie (ZIKiT) for the project named "Extension of the Igołomska Street, national road no. 79 – Stage 2 together with the infrastructure in Cracow" (the "Contract") signed on 19 July 2018 by the consortium of:

- 1) ZUE S.A. with registered office in Cracow (Leader);
- 2) Przedsiębiorstwo Inżynieryjne "IMB-Podbeskidzie" sp. z o.o. with registered office in Skoczów; and
- 3) Przedsiębiorstwo Budownictwa Inżynieryjnego Energopol sp. z o.o. with registered office in Cracow (hereinafter referred to as the "Consortium").

The Company informed about the Contract conclusion in the current report 24/2017 of 6 April 2017.

The Annex provides for the additional works relating to the said project as a result of which the Consortium's remuneration for the Contract performance has been increased to the net amount of PLN 201.7m (gross amount of PLN 248.0m) and the Contract completion date has been postponed until 15 May 2020. The change in the completion date has entailed an update of the schedule of works and financial schedule.

The additional works specified in the Annex will be performed by the Consortium Partners.