

CURRENT REPORT 28 / 2018**20 June 2018**

Legal basis: Art. 17.1 of the MAR – Confidential Information.

Subject: Submission of Tender.

Content:

The Management Board of ZUE S.A. with registered office in Cracow (the “Company,” the “Issuer”) inform that they learnt on 20 June 2018 about the submission by the Company on the same date of the lowest price tender in the tender procedure for the development of design documentation and completion of construction works as part of “design-build” project named: LOT B – works on the railway line 131 of the Nakło Śląskie (29,000 km) – Kalina (66,800 km) section in connection with the Infrastructure and Environment Operational Programme (*POIiŚ*) 5.1-14: “Works on the railway line C-E-65 of the Chorzów Batory - Tarnowskie Góry – Karsznice – Inowrocław – Bydgoszcz – Myksymilianowo section.”

Contracting Authority: PKP Polskie Linie Kolejowe S.A.

Net value of the tender submitted by the Company: PLN 775.5m.

Gross value of the tender submitted by the Company: PLN 953.9m.

Project completion date according to the tender: 40 months.

The Company is bound by the tender for 90 days. The 90-day period begins with the expiry of date for the submission of tenders.

Tender evaluation criteria:

- 1) Total gross price – 75%;
- 2) Completion date – 15%;
- 3) Experience of the Contractor’s staff – 10%.

The Issuer has submitted the most economically advantageous tender in terms of total gross price. As regards the completion date criterion, which entails shorter completion



dates for individual stages, the Issuer's offer ranked second. After the two criteria have been considered, the tender submitted by the Issuer remains the most economically advantageous offer. However, no information has been provided by the Contracting Authority about the third criterion. Accordingly, at this report publication date, there is no tenderer which scored highest in the evaluation; i.e. the tenderer whose offer has been selected as the most economically advantageous tender. Therefore, the submission of the abovementioned tender by the Company does not mean that it will be deemed the most economically advantageous tender by the Contracting Authority. The Company will inform about the next major steps in the said procedure in current reports.