

CURRENT REPORT 26 / 2018

14 June 2018

Legal basis: Art. 17.1 of the MAR – Confidential Information.

Subject: Cancellation of Tender Procedure.

Content:

The Management Board of ZUE S.A. (the "Company") inform that they learnt on 14 June 2018 about the cancellation by Zarząd Infrastruktury Komunalnej i Transportu w Krakowie (the "Contracting Authority") of the tender procedure for the Cracow project named: "Reconstruction of tram tracks along the Królewska Street from the Rollego Street to the Dietla Street, the reconstruction of the road system, pavements, paths, the associated technical infrastructure and the Krakowska-Dietla-Stradomska rail hub, the reconstruction of the Dietla Street from the Bożego Ciała Street to the Augustiańska Street and the reconstruction of the Piłsudski bridge over the Vistula river."

The Company informed about the submission of the most economically advantageous tender in the current report 24/2018 of 11 June 2018.

The procedure was cancelled by the Contracting Authority according to Art. 93.1.4 of the Public Procurement Act because the lowest price tender submitted by the Company as part of the Consortium exceeded the amount the Contracting Authority intended to spend on the project.