

Resolution no. 1
of the Ordinary General Meeting of ZUE Spółka Akcyjna
with registered office in Cracow of 18 June 2015
on Appointment of Chairperson

§ 1

On the basis of Article 409 § 1 of the Polish Companies Act, the Ordinary General Meeting resolves to appoint Mr. Wiesław Nowak the Chairperson of the Ordinary General Meeting.

§ 2

This Resolution comes into force on the day of its adoption.

Valid votes attached to 14,402,756 (fourteen million four hundred and two thousand seven hundred and fifty six) shares representing 62.539% (sixty two point five hundred and thirty nine thousandth) of the Company's share capital and 62.539% (sixty two point five hundred and thirty nine thousandth) of votes were cast at the GM. The total of 14,402,756 (fourteen million four hundred and two thousand seven hundred and fifty six) valid votes were cast including 14,402,756 (fourteen million four hundred and two thousand seven hundred and fifty six) "for" votes, 0 (zero) "against" votes and 0 (zero) "abstention" votes. No objections were made. Consequently, the resolution was passed unanimously in a secret ballot.

Resolution no. 2
of the Ordinary General Meeting of ZUE Spółka Akcyjna
with registered office in Cracow of 18 June 2015
on Appointment of Ballot Counting Committee

§ 1

On the basis of § 22 of the Rules of the General Meeting of ZUE S.A., the Ordinary General Meeting resolves to appoint the Ballot Counting Committee comprising Ms. Justyna Marszowska, Ms. Karolina Żesławska and Mr. Paweł Zieliński.

§ 2

This Resolution comes into force on the day of its adoption.

Valid votes attached to 14,402,756 (fourteen million four hundred and two thousand seven hundred and fifty six) shares representing 62.539% (sixty two point five hundred and thirty nine thousandth) of the Company's share capital and 62.539% (sixty two point five hundred and thirty nine thousandth) of votes were cast at the GM. The total of 14,402,756 (fourteen million four hundred and two thousand seven hundred and fifty six) valid votes were cast including 14,402,756 (fourteen million four hundred and two thousand seven hundred and fifty six) "for" votes, 0 (zero) "against" votes and 0 (zero) "abstention" votes. No objections were made. Consequently, the resolution was passed unanimously in a secret ballot.

Resolution no. 3
of the Ordinary General Meeting of ZUE Spółka Akcyjna
with registered office in Cracow of 18 June 2015
on Adoption of Agenda

§ 1

The Ordinary General Meeting adopts the following agenda of the Company's Ordinary General Meeting:

1. Opening of the General Meeting.
2. Appointment of the Chairperson.
3. Statement that the General Meeting has been convened properly and is competent to adopt binding resolutions.
4. Appointment of the Ballot Counting Committee.
5. Adoption of the agenda.
6. Review of the report of the Supervisory Board of ZUE S.A. for the financial year 2014.
7. Review and approval of the Management Board report on activities of ZUE S.A. for the financial year 2014.
8. Review and approval of the financial statements of ZUE S.A. for the financial year ended 31 December 2014.
9. Review and approval of the Management Board report on activities of the Capital Group for the financial year 2014.
10. Review and approval of the consolidated financial statements of the Capital Group for the financial year ended 31 December 2014.
11. Adoption of resolution on the distribution of the Company's profit for the financial year 2014.
12. Adoption of resolution on granting approval for the performance of duties in the financial year 2014 to the members of the Management Board and the Supervisory Board of ZUE S.A.
13. Closing of the General Meeting.

§ 2

This Resolution comes into force on the day of its adoption.

Valid votes attached to 14,402,756 (fourteen million four hundred and two thousand seven hundred and fifty six) shares representing 62.539% (sixty two point five hundred and thirty nine thousandth) of the Company's share capital and 62.539% (sixty two point five hundred and thirty nine thousandth) of votes were cast at the GM. The total of 14,402,756 (fourteen million four hundred and two thousand seven hundred and fifty six) valid votes were cast including 14,402,756 (fourteen million four hundred and two thousand seven hundred and fifty six) "for" votes, 0 (zero) "against" votes and 0 (zero) "abstention" votes. No objections were made. Consequently, the resolution was passed unanimously in an open vote.

Resolution no. 4
of the Ordinary General Meeting of ZUE Spółka Akcyjna
with registered office in Cracow of 18 June 2015
on Review and Approval of the Supervisory Board Report on Activities of ZUE S.A. for the
Financial Year 2014

Acting pursuant to Article 395 § 2 item 1 of the Polish Companies Act and § 20.2 (a) of the Company's Articles of Association, the Ordinary General Meeting resolves as follows:

§ 1

Following the review, the Ordinary General Meeting resolves to approve the Supervisory Board report on activities of ZUE S.A. for the financial year 2014.

§ 2

This Resolution comes into force on the day of its adoption.

Valid votes attached to 14,402,756 (fourteen million four hundred and two thousand seven hundred and fifty six) shares representing 62.539% (sixty two point five hundred and thirty nine thousandth) of the Company's share capital and 62.539% (sixty two point five hundred and thirty nine thousandth) of votes were cast at the GM. The total of 14,402,756 (fourteen million four hundred and two thousand seven hundred and fifty six) valid votes were cast including 14,402,756 (fourteen million four hundred and two thousand seven hundred and fifty six) "for" votes, 0 (zero) "against" votes and 0 (zero) "abstention" votes. No objections were made. Consequently, the resolution was passed unanimously in an open vote.

Resolution no. 5
of the Ordinary General Meeting of ZUE Spółka Akcyjna
with registered office in Cracow of 18 June 2015
on Review and Approval of the Management Board Report on Activities of ZUE S.A. for the
Financial Year 2014

Acting pursuant to Article 395 § 2 item 1 of the Polish Companies Act and § 20.2 (a) of the Company's Articles of Association, the Ordinary General Meeting resolves as follows:

§ 1

Following the review, the Ordinary General Meeting resolves to approve the Management Board report on activities of ZUE S.A. for the financial year 2014.

§ 2

This Resolution comes into force on the day of its adoption.

Valid votes attached to 14,402,756 (fourteen million four hundred and two thousand seven hundred and fifty six) shares representing 62.539% (sixty two point five hundred and thirty nine thousandth) of the Company's share capital and 62.539% (sixty two point five hundred and thirty nine thousandth) of votes were cast at the GM. The total of 14,402,756 (fourteen million four hundred and two thousand seven hundred and fifty six) valid votes were cast including 14,402,756 (fourteen million four hundred and two thousand seven hundred and fifty six) "for" votes, 0 (zero) "against" votes and 0 (zero) "abstention" votes. No objections were made. Consequently, the resolution was passed unanimously in an open vote.

Resolution no. 6
of the Ordinary General Meeting of ZUE Spółka Akcyjna
with registered office in Cracow of 18 June 2015
on Review and Approval of the Financial Statements of ZUE S.A. for the Financial Year Ended
31 December 2014

Acting pursuant to Article 393 item 1 and Article 395 § 2 item 1 of the Polish Companies Act in connection with Article 53 of the Polish Accountancy Act and § 20.2 (a) of the Company's Articles of Association, the Ordinary General Meeting resolves as follows:

§ 1

Following the review, the Ordinary General Meeting resolves to approve the financial statements of ZUE S.A. for the financial year ended 31 December 2014 comprising:

- 1) Statement of comprehensive income showing a net profit of PLN 10,621,692.00 and the total comprehensive income of PLN 10,528,161.03.
- 2) Statement of financial position showing the total assets and liabilities of PLN 425,838,234.06.
- 3) Statement of changes in equity showing an increase in equity of PLN 10,528,161.03.
- 4) Statement of cash flows for the Company's financial year ended 31 December 2014 showing an increase in net cash of PLN 21,474,040.11 and an increase in cash and cash equivalents of PLN 21,470,891.60.
- 5) Notes to the financial statements including information on accounting policies and other explanatory information.

§ 2

This Resolution comes into force on the day of its adoption.

Valid votes attached to 14,402,756 (fourteen million four hundred and two thousand seven hundred and fifty six) shares representing 62.539% (sixty two point five hundred and thirty nine thousandth) of the Company's share capital and 62.539% (sixty two point five hundred and thirty nine thousandth) of votes were cast at the GM. The total of 14,402,756 (fourteen million four hundred and two thousand seven hundred and fifty six) valid votes were cast including 14,402,756 (fourteen million four hundred and two thousand seven hundred and fifty six) "for" votes, 0 (zero) "against" votes and 0 (zero) "abstention" votes. No objections were made. Consequently, the resolution was passed unanimously in an open vote.

Resolution no. 7
of the Ordinary General Meeting of ZUE Spółka Akcyjna
with registered office in Cracow of 18 June 2015
on Review and Approval of the Management Board Report on Activities of the Capital Group in
the Financial Year 2014

Acting pursuant to Article 395 § 5 of the Polish Companies Act in connection with Article 55 of the Polish Accountancy Act and § 20.2 (i) of the Company's Articles of Association, the Ordinary General Meeting resolves as follows:

§ 1

Following the review, the Ordinary General Meeting resolves to approve the Management Board report on activities of the Capital Group in the financial year 2014.

§ 2

This Resolution comes into force on the day of its adoption.

Valid votes attached to 14,402,756 (fourteen million four hundred and two thousand seven hundred and fifty six) shares representing 62.539% (sixty two point five hundred and thirty nine thousandth) of the Company's share capital and 62.539% (sixty two point five hundred and thirty nine thousandth) of votes were cast at the GM. The total of 14,402,756 (fourteen million four hundred and two thousand seven hundred and fifty six) valid votes were cast including 14,402,756 (fourteen million four hundred and two thousand seven hundred and fifty six) "for" votes, 0 (zero) "against" votes and 0 (zero) "abstention" votes. No objections were made. Consequently, the resolution was passed unanimously in an open vote.

Resolution no. 8
of the Ordinary General Meeting of ZUE Spółka Akcyjna
with registered office in Cracow of 18 June 2015
on Review and Approval of the Consolidated Financial Statements of the Capital Group
for the Financial Year Ended
31 December 2014

Acting pursuant to Article 395 § 5 of the Polish Companies Act in connection with Article 55 of the Polish Accountancy Act and § 20.2 (i) of the Company's Articles of Association, the Ordinary General Meeting resolves as follows:

Following the review, the Ordinary General Meeting resolves to approve the consolidated financial statements for the financial year 2014 comprising:

- 1) Consolidated statement of comprehensive income showing a net profit of PLN 10,658,591.82 and total comprehensive income of PLN 10,565,060.85.
- 2) Consolidated statement of financial position showing the total assets and liabilities of PLN 434,720,957.49.
- 3) Consolidated statement of changes in equity showing an increase in equity of PLN 10,395,573.17.
- 4) Consolidated statement of cash flows for the Company's financial year ended 31 December 2014 showing an increase in net cash during the financial year of PLN 21,679,549.07 and an increase in cash and cash equivalents of PLN 21,676,400.56.
- 5) Notes to the financial statements including information on accounting policies and other explanatory information.

§ 2

This Resolution comes into force on the day of its adoption.

Valid votes attached to 14,402,756 (fourteen million four hundred and two thousand seven hundred and fifty six) shares representing 62.539% (sixty two point five hundred and thirty nine thousandth) of the Company's share capital and 62.539% (sixty two point five hundred and thirty nine thousandth) of votes were cast at the GM. The total of 14,402,756 (fourteen million four hundred and two thousand seven hundred and fifty six) valid votes were cast including 14,402,756 (fourteen million four hundred and two thousand seven hundred and fifty six) "for" votes, 0 (zero) "against" votes and 0 (zero) "abstention" votes. No objections were made. Consequently, the resolution was passed unanimously in an open vote.

Resolution no. 9
of the Ordinary General Meeting of ZUE Spółka Akcyjna
with registered office in Cracow of 18 June 2015
on Distribution of the Company's Profit for 2014

Acting pursuant to Article 395 § 2 item 2 of the Polish Companies Act and § 20.2 (b) of the Company's Articles of Association, the Ordinary General Meeting resolves as follows:

§ 1

Acting pursuant to the request of the Management Board of ZUE S.A., the Ordinary General Meeting resolves to allocate the entire net profit for 2014 of PLN 10,621,692.00 (ten million six hundred and twenty one thousand six hundred and ninety two 00/100) to reserve funds.

§ 2

This Resolution comes into force on the day of its adoption.

Valid votes attached to 14,402,756 (fourteen million four hundred and two thousand seven hundred and fifty six) shares representing 62.539% (sixty two point five hundred and thirty nine thousandth) of the Company's share capital and 62.539% (sixty two point five hundred and thirty nine thousandth) of votes were cast at the GM. The total of 14,402,756 (fourteen million four hundred and two thousand seven hundred and fifty six) valid votes were cast including 14,402,756 (fourteen million four hundred and two thousand seven hundred and fifty six) "for" votes, 0 (zero) "against" votes and 0 (zero) "abstention" votes. No objections were made. Consequently, the resolution was passed unanimously in an open vote.

Resolution no. 10
of the Ordinary General Meeting of ZUE Spółka Akcyjna
with registered office in Cracow of 18 June 2015
on Granting Approval for the Performance of Duties

§ 1

Acting pursuant to Article 393 item 1 and Article 395 § 2 item 3 of the Polish Companies Act and § 20.2 (c) of the Company's Articles of Association, the Ordinary General Meeting resolves to grant the approval for the performance of duties in 2014 to Wiesław Nowak – President of the Management Board of ZUE Spółka Akcyjna with registered office in Cracow for the term of his office; i.e. the period from 01.01.2014 to 31.12.2014.

§ 2

This Resolution comes into force on the day of its adoption.

Valid votes attached to 2,436 (two thousand four hundred and thirty six) shares representing 0.011% (eleven thousandth) of the Company's share capital and 0.011% (eleven thousandth) of votes were cast at the GM. The total of 2,436 (two thousand four hundred and thirty six) valid votes were cast including 2,436 (two thousand four hundred and thirty six) "for" votes, 0 (zero) "against" votes and 0 (zero) "abstention" votes. No objections were made. The resolution was passed in a secret ballot.

Wiesław Nowak did not vote on the basis of Art. 413 of the Polish Companies Act.

Resolution no. 11
of the Ordinary General Meeting of ZUE Spółka Akcyjna
with registered office in Cracow of 18 June 2015
on Granting Approval for the Performance of Duties

§ 1

Acting pursuant to Article 393 item 1 and Article 395 § 2 item 3 of the Polish Companies Act and § 20.2(c) of the Company's Articles of Association, the Ordinary General Meeting resolves to grant the approval for the performance of duties in 2014 to Maciej Nowak – Vice-President of the Management Board of ZUE Spółka Akcyjna with registered office in Cracow for the term of his office; i.e. the period from 01.01.2014 to 09.01.2014.

§ 2

This Resolution comes into force on the day of its adoption.

Valid votes attached to 14,402,756 (fourteen million four hundred and two thousand seven hundred and fifty six) shares representing 62.539% (sixty two point five hundred and thirty nine thousandth) of the Company's share capital and 62.539% (sixty two point five hundred and thirty nine thousandth) of votes were cast at the GM. The total of 14,402,756 (fourteen million four hundred and two thousand seven hundred and fifty six) valid votes were cast including 14,402,756 (fourteen million four hundred and two thousand seven hundred and fifty six) "for" votes, 0 (zero) "against" votes and 0 (zero) "abstention" votes. No objections were made. Consequently, the resolution was passed unanimously in a secret ballot.

Resolution no. 12
of the Ordinary General Meeting of ZUE Spółka Akcyjna
with registered office in Cracow of 18 June 2015
on Granting Approval for the Performance of Duties

§ 1

Acting pursuant to Article 393 item 1 and Article 395 § 2 item 3 of the Polish Companies Act and § 20.2(c) of the Company's Articles of Association, the Ordinary General Meeting resolves to grant the approval for the performance of duties in 2014 to Maciej Nowak – Member of the Management Board of ZUE Spółka Akcyjna with registered office in Cracow for the term of his office; i.e. the period from 10.01.2014 to 31.12.2014.

§ 2

This Resolution comes into force on the day of its adoption.

Valid votes attached to 14,402,756 (fourteen million four hundred and two thousand seven hundred and fifty six) shares representing 62.539% (sixty two point five hundred and thirty nine thousandth) of the Company's share capital and 62.539% (sixty two point five hundred and thirty nine thousandth) of votes were cast at the GM. The total of 14,402,756 (fourteen million four hundred and two thousand seven hundred and fifty six) valid votes were cast including 14,402,756 (fourteen million four hundred and two thousand seven hundred and fifty six) "for" votes, 0 (zero) "against" votes and 0 (zero) "abstention" votes. No objections were made. Consequently, the resolution was passed unanimously in a secret ballot.

Resolution no. 13
of the Ordinary General Meeting of ZUE Spółka Akcyjna
with registered office in Cracow of 18 June 2015
on Granting Approval for the Performance of Duties

§ 1

Acting pursuant to Article 393 item 1 and Article 395 § 2 item 3 of the Polish Companies Act and § 20.2(c) of the Company's Articles of Association, the Ordinary General Meeting resolves to grant the approval for the performance of duties in 2014 to Marcin Wiśniewski – Vice-President of the Management Board of ZUE Spółka Akcyjna with registered office in Cracow for the term of his office; i.e. the period from 01.01.2014 to 31.12.2014.

§ 2

This Resolution comes into force on the day of its adoption.

Valid votes attached to 14,400,456 (fourteen million four hundred thousand four hundred and fifty six) shares representing 62.529% (sixty two point five hundred and twenty nine thousandth) of the Company's share capital and 62.529% (sixty two point five hundred and twenty nine thousandth) of votes were cast at the GM. The total of 14,400,456 (fourteen million four hundred thousand four hundred and fifty six) valid votes were cast including 14,400,456 (fourteen million four hundred thousand four hundred and fifty six) "for" votes, 0 (zero) "against" votes and 0 (zero) "abstention" votes. No objections were made. Consequently, the resolution was passed unanimously in a secret ballot.

Marcin Wiśniewski did not vote on the basis of Art. 413 of the Polish Companies Act.

Resolution no. 14
of the Ordinary General Meeting of ZUE Spółka Akcyjna
with registered office in Cracow of 18 June 2015
on Granting Approval for the Performance of Duties

§ 1

Acting pursuant to Article 393 item 1 and Article 395 § 2 item 3 of the Polish Companies Act and § 20.2(c) of the Company's Articles of Association, the Ordinary General Meeting resolves to grant the approval for the performance of duties in 2014 to Jerzy Czeremuga – Vice-President of the Management Board of ZUE Spółka Akcyjna with registered office in Cracow for the term of his office; i.e. the period from 01.01.2014 to 31.12.2014.

§ 2

This Resolution comes into force on the day of its adoption.

Valid votes attached to 14,402,620 (fourteen million four hundred and two thousand six hundred and twenty) shares representing 62.538% (sixty two point five hundred and thirty eight thousandth) of the Company's share capital and 62.538% (sixty two point five hundred and thirty eight thousandth) of votes were cast at the GM. The total of 14,402,620 (fourteen million four hundred and two thousand six hundred and twenty) valid votes were cast including 14,402,620 (fourteen million four hundred and two thousand six hundred and twenty) "for" votes, 0 (zero) "against" votes and 0 (zero) "abstention" votes. No objections were made. Consequently, the resolution was passed unanimously in a secret ballot. Jerzy Czeremuga did not vote on the basis of Art. 413 of the Polish Companies Act.

Resolution no. 15
of the Ordinary General Meeting of ZUE Spółka Akcyjna
with registered office in Cracow of 18 June 2015
on Granting Approval for the Performance of Duties

§ 1

Acting pursuant to Article 393 item 1 and Article 395 § 2 item 3 of the Polish Companies Act and § 20.2(c) of the Company's Articles of Association, the Ordinary General Meeting resolves to grant the approval for the performance of duties in 2014 to Anna Mroczek – Member of the Management Board of ZUE Spółka Akcyjna with registered office in Cracow for the term of her office; i.e. the period from 01.01.2014 to 31.12.2014.

§ 2

This Resolution comes into force on the day of its adoption.

Valid votes attached to 14,402,756 (fourteen million four hundred and two thousand seven hundred and fifty six) shares representing 62.539% (sixty two point five hundred and thirty nine thousandth) of the Company's share capital and 62.539% (sixty two point five hundred and thirty nine thousandth) of votes were cast at the GM. The total of 14,402,756 (fourteen million four hundred and two thousand seven hundred and fifty six) valid votes were cast including 14,402,756 (fourteen million four hundred and two thousand seven hundred and fifty six) "for" votes, 0 (zero) "against" votes and 0 (zero) "abstention" votes. No objections were made. Consequently, the resolution was passed unanimously in a secret ballot.

Resolution no. 16
of the Ordinary General Meeting of ZUE Spółka Akcyjna
with registered office in Cracow of 18 June 2015
on Granting Approval for the Performance of Duties

§ 1

Acting pursuant to Article 393 item 1 and Article 395 § 2 item 3 of the Polish Companies Act and § 20.2(c) of the Company's Articles of Association, the Ordinary General Meeting resolves to grant the approval for the performance of duties in 2014 to Arkadiusz Wierciński – Member of the Management Board of ZUE Spółka Akcyjna with registered office in Cracow for the term of his office; i.e. the period from 09.01.2014 to 31.12.2014.

§ 2

This Resolution comes into force on the day of its adoption.

Valid votes attached to 14,402,756 (fourteen million four hundred and two thousand seven hundred and fifty six) shares representing 62.539% (sixty two point five hundred and thirty nine thousandth) of the Company's share capital and 62.539% (sixty two point five hundred and thirty nine thousandth) of votes were cast at the GM. The total of 14,402,756 (fourteen million four hundred and two thousand seven hundred and fifty six) valid votes were cast including 14,402,756 (fourteen million four hundred and two thousand seven hundred and fifty six) "for" votes, 0 (zero) "against" votes and 0 (zero) "abstention" votes. No objections were made. Consequently, the resolution was passed unanimously in a secret ballot.

Resolution no. 17
of the Ordinary General Meeting of ZUE Spółka Akcyjna
with registered office in Cracow of 18 June 2015
on Granting Approval for the Performance of Duties

§ 1

Acting pursuant to Article 393 item 1 and Article 395 § 2 item 3 of the Polish Companies Act and § 20.2(c) of the Company's Articles of Association, the Ordinary General Meeting resolves to grant the approval for the performance of duties in 2014 to Mariusz Szubra – Chairman of the Supervisory Board of ZUE Spółka Akcyjna with registered office in Cracow for the term of his office; i.e. the period from 01.01.2014 to 31.12.2014.

§ 2

This Resolution comes into force on the day of its adoption.

Valid votes attached to 14,402,756 (fourteen million four hundred and two thousand seven hundred and fifty six) shares representing 62.539% (sixty two point five hundred and thirty nine thousandth) of the Company's share capital and 62.539% (sixty two point five hundred and thirty nine thousandth) of votes were cast at the GM. The total of 14,402,756 (fourteen million four hundred and two thousand seven hundred and fifty six) valid votes were cast including 14,402,756 (fourteen million four hundred and two thousand seven hundred and fifty six) "for" votes, 0 (zero) "against" votes and 0 (zero) "abstention" votes. No objections were made. Consequently, the resolution was passed unanimously in a secret ballot.

Resolution no. 18
of the Ordinary General Meeting of ZUE Spółka Akcyjna
with registered office in Cracow of 18 June 2015
on Granting Approval for the Performance of Duties

§ 1

Acting pursuant to Article 393 item 1 and Article 395 § 2 item 3 of the Polish Companies Act and § 20.2(c) of the Company's Articles of Association, the Ordinary General Meeting resolves to grant the approval for the performance of duties in 2014 to Bogusław Lipiński – Member of the Supervisory Board of ZUE Spółka Akcyjna with registered office in Cracow for the term of his office; i.e. the period from 01.01.2014 to 31.12.2014.

§ 2

This Resolution comes into force on the day of its adoption.

Valid votes attached to 14,402,756 (fourteen million four hundred and two thousand seven hundred and fifty six) shares representing 62.539% (sixty two point five hundred and thirty nine thousandth) of the Company's share capital and 62.539% (sixty two point five hundred and thirty nine thousandth) of votes were cast at the GM. The total of 14,402,756 (fourteen million four hundred and two thousand seven hundred and fifty six) valid votes were cast including 14,402,756 (fourteen million four hundred and two thousand seven hundred and fifty six) "for" votes, 0 (zero) "against" votes and 0 (zero) "abstention" votes. No objections were made. Consequently, the resolution was passed unanimously in a secret ballot.

Resolution no. 19
of the Ordinary General Meeting of ZUE Spółka Akcyjna
with registered office in Cracow of 18 June 2015
on Granting Approval for the Performance of Duties

§ 1

Acting pursuant to Article 393 item 1 and Article 395 § 2 item 3 of the Polish Companies Act and § 20.2(c) of the Company's Articles of Association, the Ordinary General Meeting resolves to grant the approval for the performance of duties in 2014 to Magdalena Lis – Member of the Supervisory Board of ZUE Spółka Akcyjna with registered office in Cracow for the term of her office; i.e. the period from 01.01.2014 to 31.12.2014.

§ 2

This Resolution comes into force on the day of its adoption.

Valid votes attached to 14,402,756 (fourteen million four hundred and two thousand seven hundred and fifty six) shares representing 62.539% (sixty two point five hundred and thirty nine thousandth) of the Company's share capital and 62.539% (sixty two point five hundred and thirty nine thousandth) of votes were cast at the GM. The total of 14,402,756 (fourteen million four hundred and two thousand seven hundred and fifty six) valid votes were cast including 14,402,756 (fourteen million four hundred and two thousand seven hundred and fifty six) "for" votes, 0 (zero) "against" votes and 0 (zero) "abstention" votes. No objections were made. Consequently, the resolution was passed unanimously in a secret ballot.

Resolution no. 20
of the Ordinary General Meeting of ZUE Spółka Akcyjna
with registered office in Cracow of 18 June 2015
on Granting Approval for the Performance of Duties

§ 1

Acting pursuant to Article 393 item 1 and Article 395 § 2 item 3 of the Polish Companies Act and § 20.2(c) of the Company's Articles of Association, the Ordinary General Meeting resolves to grant the approval for the performance of duties in 2014 to Piotr Korzeniowski – Member of the Supervisory Board of ZUE Spółka Akcyjna with registered office in Cracow for the term of his office; i.e. the period from 01.01.2014 to 31.12.2014.

§ 2

This Resolution comes into force on the day of its adoption.

Valid votes attached to 14,402,756 (fourteen million four hundred and two thousand seven hundred and fifty six) shares representing 62.539% (sixty two point five hundred and thirty nine thousandth) of the Company's share capital and 62.539% (sixty two point five hundred and thirty nine thousandth) of votes were cast at the GM. The total of 14,402,756 (fourteen million four hundred and two thousand seven hundred and fifty six) valid votes were cast including 14,402,756 (fourteen million four hundred and two thousand seven hundred and fifty six) "for" votes, 0 (zero) "against" votes and 0 (zero) "abstention" votes. No objections were made. Consequently, the resolution was passed unanimously in a secret ballot.

Resolution no. 21
of the Ordinary General Meeting of ZUE Spółka Akcyjna
with registered office in Cracow of 18 June 2015
on Granting Approval for the Performance of Duties

§ 1

Acting pursuant to Article 393 item 1 and Article 395 § 2 item 3 of the Polish Companies Act and § 20.2(c) of the Company's Articles of Association, the Ordinary General Meeting resolves to grant the approval for the performance of duties in 2014 to Michał Lis – Member of the Supervisory Board of ZUE Spółka Akcyjna with registered office in Cracow for the term of his office; i.e. the period from 01.01.2014 to 31.12.2014.

§ 2

This Resolution comes into force on the day of its adoption.

Valid votes attached to 14,402,756 (fourteen million four hundred and two thousand seven hundred and fifty six) shares representing 62.539% (sixty two point five hundred and thirty nine thousandth) of the Company's share capital and 62.539% (sixty two point five hundred and thirty nine thousandth) of votes were cast at the GM. The total of 14,402,756 (fourteen million four hundred and two thousand seven hundred and fifty six) valid votes were cast including 14,402,756 (fourteen million four hundred and two thousand seven hundred and fifty six) "for" votes, 0 (zero) "against" votes and 0 (zero) "abstention" votes. No objections were made. Consequently, the resolution was passed unanimously in a secret ballot.