

Appendix to the current report no. 28/2016 of 25 May 2016

**Resolution no. 1**  
**of the Ordinary General Meeting of ZUE Spółka Akcyjna**  
**with registered office in Cracow of 25 May 2016**  
**on Appointment of Chairperson**

**§ 1**

On the basis of Article 409 § 1 of the Polish Companies Act, the Ordinary General Meeting resolves to appoint Mr. Wiesław Nowak the Chairperson of the Ordinary General Meeting.

**§ 2**

This Resolution comes into force on the day it is passed.

*Valid votes attached to 15,110,301 (fifteen million one hundred and ten thousand three hundred and one) shares representing 65.611% (sixty five point six hundred and eleven thousandth) of the Company's share capital and 65.611% (sixty five point six hundred and eleven thousandth) of votes were cast at the GM. The total of 15,110,301 (fifteen million one hundred and ten thousand three hundred and one) valid votes were cast including 15,110,301 (fifteen million one hundred and ten thousand three hundred and one) "for" votes, 0 (zero) "against" votes and 0 (zero) "abstention" votes. No objections were made. Consequently, the resolution was passed unanimously in a secret ballot.*

**Resolution no. 2**  
**of the Ordinary General Meeting of ZUE Spółka Akcyjna**  
**with registered office in Cracow of 25 May 2016**  
**on Appointment of Ballot Counting Committee**

**§ 1**

On the basis of § 22 of the Rules of the General Meeting of ZUE S.A., the Ordinary General Meeting resolves to appoint the Ballot Counting Committee comprising Ms. Justyna Marszowska, Ms. Karolina Wiłkojć-Żesławska and Mr. Paweł Zieliński.

**§ 2**

This Resolution comes into force on the day it is passed.

*Valid votes attached to 15,110,301 (fifteen million one hundred and ten thousand three hundred and one) shares representing 65.611% (sixty five point six hundred and eleven thousandth) of the Company's share capital and 65.611% (sixty five point six hundred and eleven thousandth) of votes were cast at the GM. The total of 15,110,301 (fifteen million one hundred and ten thousand three hundred and one) valid votes were cast including 15,110,301 (fifteen million one hundred and ten thousand three hundred and one) "for" votes, 0 (zero) "against" votes and 0 (zero) "abstention" votes. No objections were made. Consequently, the resolution was passed unanimously in a secret ballot.*

**Resolution no. 3**  
**of the Ordinary General Meeting of ZUE Spółka Akcyjna**  
**with registered office in Cracow of 25 May 2016**  
**on Adoption of Agenda**

**§ 1**

The Ordinary General Meeting adopts the following agenda of the Company's Ordinary General Meeting:

1. Opening of the General Meeting.
2. Appointment of the Chairperson.
3. Statement that the General Meeting has been convened properly and is competent to adopt binding resolutions.
4. Appointment of the Ballot Counting Committee.
5. Adoption of the agenda.
6. Review and approval of the report on activities of the Supervisory Board of ZUE S.A. for the financial year 2015.
7. Review and approval of the Management Board report on activities of ZUE S.A. for the financial year 2015.
8. Review and approval of the financial statements of ZUE S.A. for the financial year 2015.
9. Review and approval of the Management Board report on activities of the Capital Group for the financial year 2015.
10. Review and approval of the consolidated financial statements of the Capital Group for the financial year 2015.
11. Adoption of resolution on the distribution of the Company's profit for the financial year 2015.
12. Passing of resolutions on granting approval for the performance of duties in 2015 to the members of the Management Board and the Supervisory Board of ZUE S.A.
13. Passing of resolution on determining the number of the Supervisory Board members for the new term.
14. Passing of resolutions on appointment of the Supervisory Board members for the new term.
15. Passing of resolution on appointment of the Supervisory Board Chairperson.

16. Passing of resolution on appointment of the Supervisory Board Vice-Chairperson.
17. Closing of the General Meeting.

## **§ 2**

This Resolution comes into force on the day it is passed.

*Valid votes attached to 15,110,301 (fifteen million one hundred and ten thousand three hundred and one) shares representing 65.611% (sixty five point six hundred and eleven thousandth) of the Company's share capital and 65.611% (sixty five point six hundred and eleven thousandth) of votes were cast at the GM. The total of 15,110,301 (fifteen million one hundred and ten thousand three hundred and one) valid votes were cast including 15,110,301 (fifteen million one hundred and ten thousand three hundred and one) "for" votes, 0 (zero) "against" votes and 0 (zero) "abstention" votes. No objections were made. Consequently, the resolution was passed unanimously in an open vote.*

**Resolution no. 4**  
**of the Ordinary General Meeting of ZUE Spółka Akcyjna**  
**with registered office in Cracow of 25 May 2016**  
**on Review and Approval of Report on Activities of the Supervisory Board of ZUE**  
**S.A. for the Financial Year 2015**

Acting pursuant to Article 382 § 3 in connection with Article 395 § 2 item 1 of the Polish Companies Act and § 16.2 (f) of the Company's Articles of Association, the Ordinary General Meeting resolves as follows:

**§ 1**

Following the review, the Ordinary General Meeting resolves to approve the Report on Activities of the Supervisory Board of ZUE S.A. for the financial year 2015.

**§ 2**

This Resolution comes into force on the day it is passed.

*Valid votes attached to 15,110,301 (fifteen million one hundred and ten thousand three hundred and one) shares representing 65.611% (sixty five point six hundred and eleven thousandth) of the Company's share capital and 65.611% (sixty five point six hundred and eleven thousandth) of votes were cast at the GM. The total of 15,110,301 (fifteen million one hundred and ten thousand three hundred and one) valid votes were cast including 15,110,301 (fifteen million one hundred and ten thousand three hundred and one) "for" votes, 0 (zero) "against" votes and 0 (zero) "abstention" votes. No objections were made. Consequently, the resolution was passed unanimously in an open vote.*

**Resolution no. 5**  
**of the Ordinary General Meeting of ZUE Spółka Akcyjna**  
**with registered office in Cracow of 25 May 2016**  
**on Review and Approval of the Management Board Report on Activities of ZUE S.A.**  
**for the Financial Year 2015**

Acting pursuant to Article 393 item 1 and Article 395 § 2 item 1 of the Polish Companies Act and § 20.2 (a) of the Company's Articles of Association, the Ordinary General Meeting resolves as follows:

**§ 1**

Following the review, the Ordinary General Meeting resolves to approve the Management Board report on activities of ZUE S.A. for the financial year 2015.

**§ 2**

This Resolution comes into force on the day it is passed.

*Valid votes attached to 15,110,301 (fifteen million one hundred and ten thousand three hundred and one) shares representing 65.611% (sixty five point six hundred and eleven thousandth) of the Company's share capital and 65.611% (sixty five point six hundred and eleven thousandth) of votes were cast at the GM. The total of 15,110,301 (fifteen million one hundred and ten thousand three hundred and one) valid votes were cast including 15,110,301 (fifteen million one hundred and ten thousand three hundred and one) "for" votes, 0 (zero) "against" votes and 0 (zero) "abstention" votes. No objections were made. Consequently, the resolution was passed unanimously in an open vote.*

**Resolution no. 6**  
**of the Ordinary General Meeting of ZUE Spółka Akcyjna**  
**with registered office in Cracow of 25 May 2016**  
**on Review and Approval of the Financial Statements of ZUE S.A.**  
**for the Financial Year 2015**

Acting pursuant to Article 393 item 1 and Article 395 § 2 item 1 of the Polish Companies Act in connection with Article 53 of the Polish Accountancy Act and § 20.2 (a) of the Company's Articles of Association, the Ordinary General Meeting resolves as follows:

**§ 1**

Following the review, the Ordinary General Meeting resolves to approve the financial statements of ZUE S.A. for the financial year ended 31 December 2015 comprising:

- 1) Statement of comprehensive income showing a net profit of PLN 15,348,948.76 and the total comprehensive income of PLN 15,337,371.66.
- 2) Statement of financial position showing the total assets and the total equity and liabilities of PLN 408,203,914.23.
- 3) Statement of changes in equity showing an increase in equity of PLN 12,647,541.96.
- 4) Statement of cash flows for the Company's financial year ended 31 December 2015 showing an increase in net cash of PLN 99,007,200.24 and an increase in cash and cash equivalents of PLN 98,678,542.58.
- 5) Notes to the financial statements including information on accounting policies and other explanatory information.

**§ 2**

This Resolution comes into force on the day it is passed.

*Valid votes attached to 15,110,301 (fifteen million one hundred and ten thousand three hundred and one) shares representing 65.611% (sixty five point six hundred and eleven thousandth) of the Company's share capital and 65.611% (sixty five point six hundred and eleven thousandth) of votes were cast at the GM. The total of 15,110,301 (fifteen million one hundred and ten thousand three hundred and one) valid votes were cast including 15,110,301 (fifteen million one hundred and ten thousand three hundred and one) "for" votes, 0 (zero) "against" votes and 0 (zero) "abstention" votes. No objections were made. Consequently, the resolution was passed unanimously in an open vote.*



**Resolution no. 7**  
**of the Ordinary General Meeting of ZUE Spółka Akcyjna**  
**with registered office in Cracow of 25 May 2016**  
**on Review and Approval of the Management Board Report on Activities of the**  
**Capital Group in the Financial Year 2015**

Acting pursuant to Article 395 § 5 of the Polish Companies Act in connection with Article 55 of the Polish Accountancy Act and § 20.2 (i) of the Company's Articles of Association, the Ordinary General Meeting resolves as follows:

**§ 1**

Following the review, the Ordinary General Meeting resolves to approve the Management Board report on activities of the Capital Group in the financial year 2015.

**§ 2**

This Resolution comes into force on the day it is passed.

*Valid votes attached to 15,110,301 (fifteen million one hundred and ten thousand three hundred and one) shares representing 65.611% (sixty five point six hundred and eleven thousandth) of the Company's share capital and 65.611% (sixty five point six hundred and eleven thousandth) of votes were cast at the GM. The total of 15,110,301 (fifteen million one hundred and ten thousand three hundred and one) valid votes were cast including 15,110,301 (fifteen million one hundred and ten thousand three hundred and one) "for" votes, 0 (zero) "against" votes and 0 (zero) "abstention" votes. No objections were made. Consequently, the resolution was passed unanimously in an open vote.*

**Resolution no. 8**  
**of the Ordinary General Meeting of ZUE Spółka Akcyjna**  
**with registered office in Cracow of 25 May 2016**  
**on Review and Approval of the Consolidated Financial Statements of the Capital**  
**Group**  
**for the Financial Year 2015**

Acting pursuant to Article 395 § 5 of the Polish Companies Act in connection with Article 55 of the Polish Accountancy Act and § 20.2 (i) of the Company's Articles of Association, the Ordinary General Meeting resolves as follows:

Following the review, the Ordinary General Meeting resolves to approve the consolidated financial statements of the Capital Group for the financial year ended 31 December 2015 comprising:

- 1) Consolidated statement of comprehensive income showing a net profit of PLN 17,469,984.08 and total comprehensive income of PLN 17,458,406.98.
- 2) Consolidated statement of financial position showing the total assets and the total equity and liabilities of PLN 423,544,511.44.
- 3) Consolidated statement of changes in equity showing an increase in equity of PLN 14,893,921.80.
- 4) Consolidated statement of cash flows for the Company's financial year ended 31 December 2015 showing an increase in net cash during the financial year of PLN 101,257,371.28 and an increase in cash and cash equivalents of PLN 100,928,848.54.
- 5) Notes to the financial statements including information on accounting policies and other explanatory information.

**§ 2**

This Resolution comes into force on the day it is passed.

*Valid votes attached to 15,110,301 (fifteen million one hundred and ten thousand three hundred and one) shares representing 65.611% (sixty five point six hundred and eleven thousandth) of the Company's share capital and 65.611% (sixty five point six hundred and eleven thousandth) of votes were cast at the GM. The total of 15,110,301 (fifteen million one hundred and ten thousand three hundred and one) valid votes were cast including 15,110,301 (fifteen million one hundred and ten thousand three hundred and one) "for" votes, 0 (zero) "against" votes and 0 (zero) "abstention" votes. No objections were made. Consequently, the resolution was passed unanimously in an open vote.*

**Resolution no. 9**  
**of the Ordinary General Meeting of ZUE Spółka Akcyjna**  
**with registered office in Cracow of 25 May 2016**  
**on Distribution of the Company's Profit for 2015**

Acting pursuant to Article 395 § 2 item 2 of the Polish Companies Act and § 20.2 (b) of the Company's Articles of Association, the Ordinary General Meeting resolves as follows:

**§ 1**

Acting pursuant to the request of the Management Board of ZUE S.A., the Ordinary General Meeting resolves to allocate the net profit for the financial year 2015 of PLN 15,348,948.76 (fifteen million three hundred and forty eight thousand nine hundred and forty eight złoty 76/100) in the following manner:

- 1) A part of the net profit for the financial year 2015 of PLN 7,599,927.39 (seven million five hundred and ninety nine thousand nine hundred and twenty seven złoty 39/100) will be paid as dividend (PLN 0.33 per share);
- 2) The remaining balance of PLN 7,749,021.37 (seven million seven hundred and forty nine thousand twenty one złoty 37/100) will be allocated to reserve funds.

**§ 2**

- 1) The right to dividend for 2015 is determined as at 13 June 2016.
- 2) The dividend shall be paid on 23 June 2016.

**§ 3**

This Resolution comes into force on the day it is passed.

*Valid votes attached to 15,110,301 (fifteen million one hundred and ten thousand three hundred and one) shares representing 65.611% (sixty five point six hundred and eleven thousandth) of the Company's share capital and 65.611% (sixty five point six hundred and eleven thousandth) of votes were cast at the GM. The total of 15,110,301 (fifteen million one hundred and ten thousand three hundred and one) valid votes were cast including 15,110,301 (fifteen million one hundred and ten thousand three hundred and one) "for" votes, 0 (zero) "against" votes and 0 (zero) "abstention" votes. No objections were made. Consequently, the resolution was passed unanimously in an open vote.*

**Resolution no. 10**  
**of the Ordinary General Meeting of ZUE Spółka Akcyjna**  
**with registered office in Cracow of 25 May 2016**  
**on Granting Approval for the Performance of Duties**

**§ 1**

Acting pursuant to Article 393 item 1 and Article 395 § 2 item 3 of the Polish Companies Act and § 20.2 (c) of the Company's Articles of Association, the Ordinary General Meeting resolves to grant the approval for the performance of duties in 2015 to Wiesław Nowak – President of the Management Board of ZUE Spółka Akcyjna with registered office in Cracow for the term of his office; i.e. the period from 01.01.2015 to 31.12.2015.

**§ 2**

This Resolution comes into force on the day it is passed.

*Valid votes attached to 709,981 (seven hundred and nine thousand nine hundred and eighty one) shares representing 3.083% (three point eighty three thousandth) of the Company's share capital and 3.083% (three point eighty three thousandth) of votes were cast at the GM. The total of 709,981 (seven hundred and nine thousand nine hundred and eighty one) valid votes were cast including 709,981 (seven hundred and nine thousand nine hundred and eighty one) "for" votes, 0 (zero) "against" votes and 0 (zero) "abstention" votes. No objections were made. The resolution was passed unanimously in a secret ballot.*

*Wiesław Nowak did not vote on the basis of Article 413 of the Polish Companies Act.*

**Resolution no. 11**  
**of the Ordinary General Meeting of ZUE Spółka Akcyjna**  
**with registered office in Cracow of 25 May 2016**  
**on Granting Approval for the Performance of Duties**

**§ 1**

Acting pursuant to Article 393 item 1 and Article 395 § 2 item 3 of the Polish Companies Act and § 20.2(c) of the Company's Articles of Association, the Ordinary General Meeting resolves to grant the approval for the performance of duties in 2015 to Marcin Wiśniewski – Vice-President of the Management Board of ZUE Spółka Akcyjna with registered office in Cracow for the term of his office; i.e. the period from 01.01.2015 to 31.12.2015.

**§ 2**

This Resolution comes into force on the day it is passed.

*Valid votes attached to 15,108,001 (fifteen million one hundred and eight thousand and one) shares representing 65.601% (sixty five point six hundred and one thousandth) of the Company's share capital and 65.601% (sixty five point six hundred and one thousandth) of votes were cast at the GM. The total of 15,108,001 (fifteen million one hundred and eight thousand and one) valid votes were cast including 15,108,001 (fifteen million one hundred and eight thousand and one) "for" votes, 0 (zero) "against" votes and 0 (zero) "abstention" votes. No objections were made. Consequently, the resolution was passed unanimously in a secret ballot.*

*Marcin Wiśniewski did not vote on the basis of Article 413 of the Polish Companies Act.*

**Resolution no. 12**  
**of the Ordinary General Meeting of ZUE Spółka Akcyjna**  
**with registered office in Cracow of 25 May 2016**  
**on Granting Approval for the Performance of Duties**

**§ 1**

Acting pursuant to Article 393 item 1 and Article 395 § 2 item 3 of the Polish Companies Act and § 20.2(c) of the Company's Articles of Association, the Ordinary General Meeting resolves to grant the approval for the performance of duties in 2015 to Jerzy Czeremuga – Vice-President of the Management Board of ZUE Spółka Akcyjna with registered office in Cracow for the term of his office; i.e. the period from 01.01.2015 to 31.12.2015.

**§ 2**

This Resolution comes into force on the day it is passed.

*Valid votes attached to 15,110,165 (fifteen million one hundred and ten thousand one hundred and sixty five) shares representing 65.6106% (sixty five point six thousand one hundred and six thousandth) of the Company's share capital and 65.6106% (sixty five point six thousand one hundred and six thousandth) of votes were cast at the GM. The total of 15,110,165 (fifteen million one hundred and ten thousand one hundred and sixty five) valid votes were cast including 15,110,165 (fifteen million one hundred and ten thousand one hundred and sixty five) "for" votes, 0 (zero) "against" votes and 0 (zero) "abstention" votes. No objections were made. Consequently, the resolution was passed unanimously in a secret ballot.*

*Jerzy Czeremuga did not vote on the basis of Article 413 of the Polish Companies Act.*



**Resolution no. 13**  
**of the Ordinary General Meeting of ZUE Spółka Akcyjna**  
**with registered office in Cracow of 25 May 2016**  
**on Granting Approval for the Performance of Duties**

**§ 1**

Acting pursuant to Article 393 item 1 and Article 395 § 2 item 3 of the Polish Companies Act and § 20.2(c) of the Company's Articles of Association, the Ordinary General Meeting resolves to grant the approval for the performance of duties in 2015 to Anna Mroczek – Member of the Management Board of ZUE Spółka Akcyjna with registered office in Cracow for the term of her office; i.e. the period from 01.01.2015 to 31.12.2015.

**§ 2**

This Resolution comes into force on the day it is passed.

*Valid votes attached to 15,110,301 (fifteen million one hundred and ten thousand three hundred and one) shares representing 65.611% (sixty five point six hundred and eleven thousandth) of the Company's share capital and 65.611% (sixty five point six hundred and eleven thousandth) of votes were cast at the GM. The total of 15,110,301 (fifteen million one hundred and ten thousand three hundred and one) valid votes were cast including 15,110,301 (fifteen million one hundred and ten thousand three hundred and one) "for" votes, 0 (zero) "against" votes and 0 (zero) "abstention" votes. No objections were made. Consequently, the resolution was passed unanimously in a secret ballot.*

**Resolution no. 14**  
**of the Ordinary General Meeting of ZUE Spółka Akcyjna**  
**with registered office in Cracow of 25 May 2016**  
**on Granting Approval for the Performance of Duties**

**§ 1**

Acting pursuant to Article 393 item 1 and Article 395 § 2 item 3 of the Polish Companies Act and § 20.2(c) of the Company's Articles of Association, the Ordinary General Meeting resolves to grant the approval for the performance of duties in 2015 to Maciej Nowak – Member of the Management Board of ZUE Spółka Akcyjna with registered office in Cracow for the term of his office; i.e. the period from 01.01.2015 to 31.12. 2015.

**§ 2**

This Resolution comes into force on the day it is passed.

*Valid votes attached to 15,110,301 (fifteen million one hundred and ten thousand three hundred and one) shares representing 65.611% (sixty five point six hundred and eleven thousandth) of the Company's share capital and 65.611% (sixty five point six hundred and eleven thousandth) of votes were cast at the GM. The total of 15,110,301 (fifteen million one hundred and ten thousand three hundred and one) valid votes were cast including 15,110,301 (fifteen million one hundred and ten thousand three hundred and one) "for" votes, 0 (zero) "against" votes and 0 (zero) "abstention" votes. No objections were made. Consequently, the resolution was passed unanimously in a secret ballot.*

The Resolution no. 15 of the Ordinary General Meeting of ZUE Spółka Akcyjna with registered office in Cracow of 25 May 2016 on granting the approval for the

performance of duties in 2015 to Arkadiusz Wierciński – Member of the Management Board – for the term of his office; i.e. the period from 01.01.2015 to 31.07.2015, was not passed.

**Resolution no. 16**  
**of the Ordinary General Meeting of ZUE Spółka Akcyjna**  
**with registered office in Cracow of 25 May 2016**  
**on Granting Approval for the Performance of Duties**

**§ 1**

Acting pursuant to Article 393 item 1 and Article 395 § 2 item 3 of the Polish Companies Act and § 20.2(c) of the Company's Articles of Association, the Ordinary General Meeting resolves to grant the approval for the performance of duties in 2015 to Mariusz Szubra – Chairman of the Supervisory Board of ZUE Spółka Akcyjna with registered office in Cracow for the term of his office; i.e. the period from 01.01.2015 to 31.12.2015.

**§ 2**

This Resolution comes into force on the day it is passed.

*Valid votes attached to 15,110,301 (fifteen million one hundred and ten thousand three hundred and one) shares representing 65.611% (sixty five point six hundred and eleven thousandth) of the Company's share capital and 65.611% (sixty five point six hundred and eleven thousandth) of votes were cast at the GM. The total of 15,110,301 (fifteen million one hundred and ten thousand three hundred and one) valid votes were cast including 15,110,301 (fifteen million one hundred and ten thousand three hundred and one) "for" votes, 0 (zero) "against" votes and 0 (zero) "abstention" votes. No objections were made. Consequently, the resolution was passed unanimously in a secret ballot.*

**Resolution no. 17**  
**of the Ordinary General Meeting of ZUE Spółka Akcyjna**  
**with registered office in Cracow of 25 May 2016**  
**on Granting Approval for the Performance of Duties**

**§ 1**

Acting pursuant to Article 393 item 1 and Article 395 § 2 item 3 of the Polish Companies Act and § 20.2(c) of the Company's Articles of Association, the Ordinary General Meeting resolves to grant the approval for the performance of duties in 2015 to Bogusław Lipiński – Member of the Supervisory Board of ZUE Spółka Akcyjna with registered office in Cracow for the term of his office; i.e. the period from 01.01.2015 to 31.12.2015.

**§ 2**

This Resolution comes into force on the day it is passed.

*Valid votes attached to 15,110,301 (fifteen million one hundred and ten thousand three hundred and one) shares representing 65.611% (sixty five point six hundred and eleven thousandth) of the Company's share capital and 65.611% (sixty five point six hundred and eleven thousandth) of votes were cast at the GM. The total of 15,110,301 (fifteen million one hundred and ten thousand three hundred and one) valid votes were cast including 15,110,301 (fifteen million one hundred and ten thousand three hundred and one) "for" votes, 0 (zero) "against" votes and 0 (zero) "abstention" votes. No objections were made. Consequently, the resolution was passed unanimously in a secret ballot.*

**Resolution no. 18**  
**of the Ordinary General Meeting of ZUE Spółka Akcyjna**  
**with registered office in Cracow of 25 May 2016**  
**on Granting Approval for the Performance of Duties**

**§ 1**

Acting pursuant to Article 393 item 1 and Article 395 § 2 item 3 of the Polish Companies Act and § 20.2(c) of the Company's Articles of Association, the Ordinary General Meeting resolves to grant the approval for the performance of duties in 2015 to Magdalena Lis – Member of the Supervisory Board of ZUE Spółka Akcyjna with registered office in Cracow for the term of her office; i.e. the period from 01.01.2015 to 31.12.2015.

**§ 2**

This Resolution comes into force on the day it is passed.

*Valid votes attached to 15,102,756 (fifteen million one hundred and two thousand seven hundred and fifty six) shares representing 65.578% (sixty five point five hundred and seventy eight thousandth) of the Company's share capital and 65.578% (sixty five point five hundred and seventy eight thousandth) of votes were cast at the GM. The total of 15,102,756 (fifteen million one hundred and two thousand seven hundred and fifty six) valid votes were cast including 15,102,756 (fifteen million one hundred and two thousand seven hundred and fifty six) "for" votes, 0 (zero) "against" votes and 0 (zero) "abstention" votes. No objections were made. Consequently, the resolution was passed unanimously in a secret ballot.*

*Magdalena Lis did not vote on the basis of Article 413 of the Polish Companies Act.*

**Resolution no. 19**  
**of the Ordinary General Meeting of ZUE Spółka Akcyjna**  
**with registered office in Cracow of 25 May 2016**  
**on Granting Approval for the Performance of Duties**

**§ 1**

Acting pursuant to Article 393 item 1 and Article 395 § 2 item 3 of the Polish Companies Act and § 20.2(c) of the Company's Articles of Association, the Ordinary General Meeting resolves to grant the approval for the performance of duties in 2015 to Piotr Korzeniowski – Member of the Supervisory Board of ZUE Spółka Akcyjna with registered office in Cracow for the term of his office; i.e. the period from 01.01.2015 to 31.12.2015.

**§ 2**

This Resolution comes into force on the day it is passed.

*Valid votes attached to 15,110,301 (fifteen million one hundred and ten thousand three hundred and one) shares representing 65.611% (sixty five point six hundred and eleven thousandth) of the Company's share capital and 65.611% (sixty five point six hundred and eleven thousandth) of votes were cast at the GM. The total of 15,110,301 (fifteen million one hundred and ten thousand three hundred and one) valid votes were cast including 15,110,301 (fifteen million one hundred and ten thousand three hundred and one) "for" votes, 0 (zero) "against" votes and 0 (zero) "abstention" votes. No objections were made. Consequently, the resolution was passed unanimously in a secret ballot.*

**Resolution no. 20**  
**of the Ordinary General Meeting of ZUE Spółka Akcyjna**  
**with registered office in Cracow of 25 May 2016**  
**on Granting Approval for the Performance of Duties**

**§ 1**

Acting pursuant to Article 393 item 1 and Article 395 § 2 item 3 of the Polish Companies Act and § 20.2(c) of the Company's Articles of Association, the Ordinary General Meeting resolves to grant the approval for the performance of duties in 2015 to Michał Lis – Member of the Supervisory Board of ZUE Spółka Akcyjna with registered office in Cracow for the term of his office; i.e. the period from 01.01.2015 to 31.12.2015.

**§ 2**

This Resolution comes into force on the day it is passed.

*Valid votes attached to 15,110,301 (fifteen million one hundred and ten thousand three hundred and one) shares representing 65.611% (sixty five point six hundred and eleven thousandth) of the Company's share capital and 65.611% (sixty five point six hundred and eleven thousandth) of votes were cast at the GM. The total of 15,110,301 (fifteen million one hundred and ten thousand three hundred and one) valid votes were cast including 15,110,301 (fifteen million one hundred and ten thousand three hundred and one) "for" votes, 0 (zero) "against" votes and 0 (zero) "abstention" votes. No objections were made. Consequently, the resolution was passed unanimously in a secret ballot.*

**Resolution no. 21**  
**of the Ordinary General Meeting of ZUE Spółka Akcyjna**  
**with registered office in Cracow of 25 May 2016**  
**on Number of the Supervisory Board Members for Another Term of Office**

**§ 1**

Acting pursuant to § 13.2 of the Company's Articles of Association, the Ordinary General Meeting resolves to appoint five Members of the Supervisory Board for another term of office.

**§ 2**

This Resolution comes into force on the day it is passed.

*Valid votes attached to 15,110,301 (fifteen million one hundred and ten thousand three hundred and one) shares representing 65.611% (sixty five point six hundred and eleven thousandth) of the Company's share capital and 65.611% (sixty five point six hundred and eleven thousandth) of votes were cast at the GM. The total of 15,110,301 (fifteen million one hundred and ten thousand three hundred and one) valid votes were cast including 15,110,301 (fifteen million one hundred and ten thousand three hundred and one) "for" votes, 0 (zero) "against" votes and 0 (zero) "abstention" votes. No objections were made. Consequently, the resolution was passed unanimously in an open vote.*



**Resolution no. 22**  
**of the Ordinary General Meeting of ZUE Spółka Akcyjna**  
**with registered office in Cracow of 25 May 2016**  
**on Appointment of the Supervisory Board Member for Another Term of Office**

**§ 1**

Acting pursuant to Article 385 § 1 of the Polish Companies Act and § 13.1 of the Company's Articles of Association, the Ordinary General Meeting hereby appoints Mr. Piotr Korzeniowski to the Supervisory Board as the Supervisory Board Member.

**§ 2**

This Resolution comes into force on the day it is passed.

*Valid votes attached to 15,110,301 (fifteen million one hundred and ten thousand three hundred and one) shares representing 65.611% (sixty five point six hundred and eleven thousandth) of the Company's share capital and 65.611% (sixty five point six hundred and eleven thousandth) of votes were cast at the GM. The total of 15,110,301 (fifteen million one hundred and ten thousand three hundred and one) valid votes were cast including 15,110,301 (fifteen million one hundred and ten thousand three hundred and one) "for" votes, 0 (zero) "against" votes and 0 (zero) "abstention" votes. No objections were made. Consequently, the resolution was passed unanimously in a secret ballot.*

**Resolution no. 23**  
**of the Ordinary General Meeting of ZUE Spółka Akcyjna**  
**with registered office in Cracow of 25 May 2016**  
**on Appointment of the Supervisory Board Member for Another Term of Office**

**§ 1**

Acting pursuant to Article 385 § 1 of the Polish Companies Act and § 13.1 of the Company's Articles of Association, the Ordinary General Meeting hereby appoints Mr. Bogusław Lipiński to the Supervisory Board as the Supervisory Board Member.

**§ 2**

This Resolution comes into force on the day it is passed.

*Valid votes attached to 15,110,301 (fifteen million one hundred and ten thousand three hundred and one) shares representing 65.611% (sixty five point six hundred and eleven thousandth) of the Company's share capital and 65.611% (sixty five point six hundred and eleven thousandth) of votes were cast at the GM. The total of 15,110,301 (fifteen million one hundred and ten thousand three hundred and one) valid votes were cast including 15,110,301 (fifteen million one hundred and ten thousand three hundred and one) "for" votes, 0 (zero) "against" votes and 0 (zero) "abstention" votes. No objections were made. Consequently, the resolution was passed unanimously in a secret ballot.*

**Resolution no. 24**  
**of the Ordinary General Meeting of ZUE Spółka Akcyjna**  
**with registered office in Cracow of 25 May 2016**  
**on Appointment of the Supervisory Board Member for Another Term of Office**

**§ 1**

Acting pursuant to Article 385 § 1 of the Polish Companies Act and § 13.1 of the Company's Articles of Association, the Ordinary General Meeting hereby appoints Ms. Magdalena Lis to the Supervisory Board as the Supervisory Board Member.

**§ 2**

This Resolution comes into force on the day it is passed.

*Valid votes attached to 15,102,756 (fifteen million one hundred and two thousand seven hundred and fifty six) shares representing 65.578% (sixty five point five hundred and seventy eight thousandth) of the Company's share capital and 65.578% (sixty five point five hundred and seventy eight thousandth) of votes were cast at the GM. The total of 15,102,756 (fifteen million one hundred and two thousand seven hundred and fifty six) valid votes were cast including 15,102,756 (fifteen million one hundred and two thousand seven hundred and fifty six) "for" votes, 0 (zero) "against" votes and 0 (zero) "abstention" votes. No objections were made. Consequently, the resolution was passed unanimously in a secret ballot.*

*Magdalena Lis did not vote on the basis of Article 413 of the Polish Companies Act.*

**Resolution no. 25**  
**of the Ordinary General Meeting of ZUE Spółka Akcyjna**  
**with registered office in Cracow of 25 May 2016**  
**on Appointment of the Supervisory Board Member for Another Term of Office**

**§ 1**

Acting pursuant to Article 385 § 1 of the Polish Companies Act and § 13.1 of the Company's Articles of Association, the Ordinary General Meeting hereby appoints Mr. Michał Lis to the Supervisory Board as the Supervisory Board Member.

**§ 2**

This Resolution comes into force on the day it is passed.

*Valid votes attached to 15,110,301 (fifteen million one hundred and ten thousand three hundred and one) shares representing 65.611% (sixty five point six hundred and eleven thousandth) of the Company's share capital and 65.611% (sixty five point six hundred and eleven thousandth) of votes were cast at the GM. The total of 15,110,301 (fifteen million one hundred and ten thousand three hundred and one) valid votes were cast including 15,110,301 (fifteen million one hundred and ten thousand three hundred and one) "for" votes, 0 (zero) "against" votes and 0 (zero) "abstention" votes. No objections were made. Consequently, the resolution was passed unanimously in a secret ballot.*

**Resolution no. 26**  
**of the Ordinary General Meeting of ZUE Spółka Akcyjna**  
**with registered office in Cracow of 25 May 2016**  
**on Appointment of the Supervisory Board Member for Another Term of Office**

**§ 1**

Acting pursuant to Article 385 § 1 of the Polish Companies Act and § 13.1 of the Company's Articles of Association, the Ordinary General Meeting hereby appoints Mr. Mariusz Szubra to the Supervisory Board as the Supervisory Board Member.

**§ 2**

This Resolution comes into force on the day it is passed.

*Valid votes attached to 15,110,301 (fifteen million one hundred and ten thousand three hundred and one) shares representing 65.611% (sixty five point six hundred and eleven thousandth) of the Company's share capital and 65.611% (sixty five point six hundred and eleven thousandth) of votes were cast at the GM. The total of 15,110,301 (fifteen million one hundred and ten thousand three hundred and one) valid votes were cast including 15,110,301 (fifteen million one hundred and ten thousand three hundred and one) "for" votes, 0 (zero) "against" votes and 0 (zero) "abstention" votes. No objections were made. Consequently, the resolution was passed unanimously in a secret ballot.*

**Resolution no. 27**  
**of the Ordinary General Meeting of ZUE Spółka Akcyjna**  
**with registered office in Cracow of 25 May 2016**  
**on Appointment of the Supervisory Board Chairperson**

**§ 1**

Acting pursuant to § 13.2 of the Company's Articles of Association, the Ordinary General Meeting hereby appoints Mr. Mariusz Szubra as the Supervisory Board Chairperson.

**§ 2**

This Resolution comes into force on the day it is passed.

*Valid votes attached to 15,110,301 (fifteen million one hundred and ten thousand three hundred and one) shares representing 65.611% (sixty five point six hundred and eleven thousandth) of the Company's share capital and 65.611% (sixty five point six hundred and eleven thousandth) of votes were cast at the GM. The total of 15,110,301 (fifteen million one hundred and ten thousand three hundred and one) valid votes were cast including 15,110,301 (fifteen million one hundred and ten thousand three hundred and one) "for" votes, 0 (zero) "against" votes and 0 (zero) "abstention" votes. No objections were made. Consequently, the resolution was passed unanimously in a secret ballot.*

**Resolution no. 28**  
**of the Ordinary General Meeting of ZUE Spółka Akcyjna**  
**with registered office in Cracow of 25 May 2016**  
**on Appointment of the Supervisory Board Vice-Chairperson**

**§ 1**

Acting pursuant to § 13.2 of the Company's Articles of Association, the Ordinary General Meeting hereby appoints Ms. Magdalena Lis as the Supervisory Board Vice-Chairperson.

**§ 2**

This Resolution comes into force on the day it is passed.

*Valid votes attached to 15,102,756 (fifteen million one hundred and two thousand seven hundred and fifty six) shares representing 65.578% (sixty five point five hundred and seventy eight thousandth) of the Company's share capital and 65.578% (sixty five point five hundred and seventy eight thousandth) of votes were cast at the GM. The total of 15,102,756 (fifteen million one hundred and two thousand seven hundred and fifty six) valid votes were cast including 15,102,756 (fifteen million one hundred and two thousand seven hundred and fifty six) "for" votes, 0 (zero) "against" votes and 0 (zero) "abstention" votes. No objections were made. Consequently, the resolution was passed unanimously in a secret ballot.*

*Magdalena Lis did not vote on the basis of Article 413 of the Polish Companies Act.*