

**CURRENT REPORT 25 / 2018****12 June 2018**

*Legal basis: Art. 17.1 of the MAR – Confidential Information.*

Subject: Selection of the Most Economically Advantageous Tender.

Content:

The Management Board of ZUE S.A. with registered office in Cracow (the “Company”) inform that they learnt on 12 June 2018 about the selection on the same date by Miasto Bydgoszcz - Zarząd Dróg Miejskich i Komunikacji Publicznej w Bydgoszczy [The City of Bydgoszcz – The Board of City Roads and Public Transport in Bydgoszcz] (the “Contracting Authority”) of the tender submitted by the Company as the most economically advantageous offer in the tender procedure for the project named: “Reconstruction of rail transport infrastructure along the Wojska Polskiego Street from Magnuszewska terminus to Wojska Polskiego, Szpitalna, Szarych Szeregów and Bełzy transport hub.”

The Company informed about the submission of the most economically advantageous tender in the current report 11/2018 of 9 May 2018.

Contracting Authority: Miasto Bydgoszcz - Zarząd Dróg Miejskich i Komunikacji Publicznej w Bydgoszczy [The City of Bydgoszcz – The Board of City Roads and Public Transport in Bydgoszcz].

Net value of the tender submitted by the Company: PLN 52.8m.

Gross value of the tender submitted by the Company: PLN 65.0m.

Project completion date: Mid-October 2019.

Tender evaluation criteria:

- 1) Price – 60%;
- 2) Term of warranty – 30%;
- 3) Experience of track works manager – 10%.



After all evaluation criteria have been considered, the tender submitted by the Company is deemed the most economically advantageous offer.

The Company will inform about the next major steps, including the contract conclusion, in a relevant current report.