



## **CURRENT REPORT 23/2018**

**6 June 2018**

*Legal basis: Art. 17.1 of the MAR – Confidential Information.*

Subject: Judgment by the National Appeals Chamber.

Content:

The Management Board of ZUE S.A. with registered office in Cracow (the "Company") inform that they learnt on 5 June 2018 in the afternoon about the judgment delivered on the same date by the National Appeals Chamber (the "Chamber"). The Chamber ordered that the selection by Zarząd Infrastruktury Komunalnej i Transportu w Krakowie (the "Contracting Authority") of the most economically advantageous tender submitted in the tender procedure concerning the reconstruction of the line of the Królewska, Podchorążych and Bronowicka Streets in Cracow, the reconstruction of tramway tracks, OCL network and dehydrating and lightening system and the reconstruction of colliding technical infrastructure (the "Tender Procedure") be cancelled and the contractor that ranked first be excluded. The tender submitted by the Company ranked second and the total number of the tenders received in the Tender Procedure was two.

The tenders were opened on 27 March 2018 and the most economically advantageous tender was selected on 8 May 2018. The Company appealed against the decision as a result of which the abovementioned judgment was entered by the Chamber.

Net value of the tender submitted by the Company: PLN 62.6m.

Gross value of the tender submitted by the Company: PLN 77.0m.

Project completion date according to the tender: 10 months.

The Company will inform about the next major steps in the Tender Procedure in current reports.