



## **CURRENT REPORT 16 / 2018**

**16 May 2018**

*Legal basis: Art. 17.1 of the MAR – Confidential Information.*

Subject: Supervisory Board's Opinion on Management Board's Recommendation for Distribution of Profit for 2017.

Content:

With reference to the current report 9/2018 of 24 April 2018 concerning the resolution passed by the Management Board of ZUE S.A. of Cracow (the "Company") on recommendations to the Company's Ordinary General Meeting for allocating the net profit for 2017, the Company's Management Board hereby inform that on 16 May 2018, the Company's Supervisory Board gave a favourable opinion on the abovementioned proposal whereby the entire net profit for the financial year 2017 of PLN 839,388.29 would be allocated reserve funds.

The Company informs that the final decision about the allocation of the net profit for the financial year 2017 will be made by the Ordinary General Meeting of ZUE S.A.