

**CURRENT REPORT 15 / 2018****14 May 2018**

*Legal basis: Art. 17.1 of the MAR – Confidential Information.*

Subject: Submission of the Most Economically Advantageous Tender.

Content:

The Management Board of ZUE S.A. with registered office in Cracow (the “Company”) inform that they learnt on 14 May 2018 about the Company’s submission of the most economically advantageous tender in the tender procedure for the Bydgoszcz project named: “Reconstruction of tram tracks and construction of bicycle lanes along the Toruńska Street in Bydgoszcz.”

Contracting Authority: Miasto Bydgoszcz - Zarząd Dróg Miejskich i Komunikacji Publicznej w Bydgoszczy [The City of Bydgoszcz – The Board of City Roads and Public Transport in Bydgoszcz].

Net value of the tender submitted by the Company: PLN 95.7m.

Gross value of the tender submitted by the Company: PLN 117.7m.

Project completion date: September 2020.

The Company is bound by the tender for 60 days. The 60-day period begins with the expiry of date for the submission of tenders.

Tender evaluation criteria:

- 1) Price – 60%;
- 2) Term of warranty for construction works – 20%;
- 3) Experience of track works manager – 10%;
- 4) Experience of track works designer – 10%.

After all evaluation criteria have been considered, the tender submitted by the Company is deemed the most economically advantageous offer.



The Company also informs that all tenders submitted in connection with the tender procedure organised by the abovementioned Contracting Authority relating to the Bydgoszcz project exceed the Contracting Authority's budget. Accordingly, the Issuer will inform about further stages of the said procedure in subsequent current reports.