

CURRENT REPORT 11 / 2018

9 May 2018

Legal basis: Art. 17.1 of the MAR – Confidential Information.

Subject: Submission of the Most Economically Advantageous Tender.

Content:

The Management Board of ZUE S.A. with registered office in Cracow (the “Company”) inform that they learnt on 9 May 2018 about the Company’s submission of the most economically advantageous tender in the tender procedure for the Bydgoszcz project named: “Reconstruction of rail transport infrastructure along the Wojska Polskiego Street from Magnuszewska terminus to Wojska Polskiego, Szpitalna, Szarych Szeregów and Bełzy transport hub.”

Contracting Authority: Miasto Bydgoszcz - Zarząd Dróg Miejskich i Komunikacji Publicznej w Bydgoszczy [The City of Bydgoszcz – The Board of City Roads and Public Transport in Bydgoszcz].

Net value of the tender submitted by the Company: PLN 52.8m.

Gross value of the tender submitted by the Company: PLN 65.0m.

Project completion date: Mid-October 2019.

The Company is bound by the tender for 60 days. The 60-day period begins with the expiry of date for the submission of tenders.

Tender evaluation criteria:

- 1) Price – 60%;
- 2) Term of warranty – 30%;
- 3) Experience of track works manager – 10%.

After all evaluation criteria have been considered, the tender submitted by the Company is deemed the most economically advantageous offer.