

CURRENT REPORT 10 / 2018**8 May 2018**

Legal basis: Art. 17.1 of the MAR – Confidential Information.

Subject: Submission of the Most Economically Advantageous Tender.

Content:

The Management Board of ZUE S.A. with registered office in Cracow (the “Company”) inform that they learnt on 8 May 2018 about the Company’s submission of the most economically advantageous tender in the tender procedure for the Poznań project named: “Reconstruction of the tramway from Lecha estate to Żegrze roundabout (section II).”

Contracting Authority: Poznańskie Inwestycje Miejskie Sp. z o.o.

Net value of the tender submitted by the Company: PLN 82.6m.

Gross value of the tender submitted by the Company: PLN 101.5m.

Project completion date according to the tender: 14 months.

The Company is bound by the tender for 90 days. The 90-day period begins with the expiry of date for the submission of tenders.

Tender evaluation criteria:

- 1) Price – 60%;
- 2) Term of warranty – 34%;
- 3) Shorter completion dates – 2%;
- 4) Experience of site manager – 2%; and
- 5) Payments to subcontractors – 2%.

After all evaluation criteria have been considered, the tender submitted by the Company is deemed the most economically advantageous offer.