



CURRENT REPORT 9 / 2018

24 April 2018

Legal basis: Art. 17.1 of the MAR – Confidential Information.

Subject: Management Board's Recommendation on Distribution of Profit for 2017.

Content:

The Management Board of ZUE S.A. of Cracow (the "Company") inform that on 24 April 2018, they passed a resolution on recommendations to the Company's Ordinary General Meeting for allocating the entire net profit for the financial year 2017 of PLN 839,388.29 to reserve funds.

The Management Board's proposal concerning the allocation of 2017 net profit will be submitted to the Company's Supervisory Board for opinion pursuant to Art. 382 § 3 of the Polish Companies Act. The final decision concerning the allocation of 2017 net profit will be made by the Ordinary General Meeting of ZUE S.A.