



CURRENT REPORT 74 / 2017

31 October 2017

Legal basis: Art. 17.1 of the MAR – Confidential Information.

Subject: Annex to Multi-Purpose Credit Limit Agreement.

Content:

The Management Board of ZUE S.A. with registered office in Cracow (the "Company") inform about an annex to the multi-purpose revolving credit limit agreement signed on 31 October 2017 by the Company and Bank Polska Kasa Opieki S.A. with registered office in Warsaw (PEKAO) (the "Annex"). The Company informed about the abovementioned agreement in the current report 20/2017.

Under the Annex, a limit (the "Limit") was increased from PLN 30m to PLN 100m. In addition, the Limit would be available until 30 November 2018.

The Company may use the Limit in the following way:

- 1) Revolving credit up to the maximum amount of PLN 20m;
- 2) Bank guarantees (up to the maximum amount of the Limit) of any type (including, in particular, bid bonds, performance bonds and defects liability bonds) provided at the Company's request to secure the contracts carried out by the Company.

The increase of the Limit was followed by changes in the existing security of PEKAO's claims and the creation of additional security in the form of the registered pledge of up to 150% of the Limit on the Company's non-current assets with the carrying amount of at least PLN 5m (the "Pledge"), the assignment of rights under the insurance policy for the said assets and the transfer to PEKAO of 30% of each and every warranty bond, defects liability bond and other bonds effective after the contract/order performance in the bond currency.

The remaining terms of the multi-purpose credit limit agreement did not substantially change.