

CURRENT REPORT 67 / 2017

13 October 2017

Legal basis: Art. 17.1 of the MAR – Confidential Information.

Subject: Cancellation of Tender Procedure.

Content:

The Management Board of ZUE S.A. with registered office in Cracow (the "Company") inform that they learnt on 13 October 2017 about the cancellation on 12 October 2017 by PKP Polskie Linie Kolejowe S.A. (the "Contracting Authority") of the tender procedure for design and construction services in connection with the project no. 1: "Works on the Chabówka - Zakopane railway line no. 99" and the project no. 2: "Construction of railway link in Chabówka along the Sucha Beskidzka – Chabówka railway line no. 98 and the Chabówka – Zakopane railway line no. 99." (the "Tender Procedure")

Net value of the tender submitted by the Company was PLN 330.1m. After all tenders had been analysed by the Contracting Authority, the tender submitted by the Company was selected the most economically advantageous tender. The Company informed thereof in the current report 64/2017 of 3 October 2017.

The Contracting Authority cancelled the Tender Procedure because it had wrongly assessed the price criterion contained in submitted tenders. For this reason, the Contracting Authority believed the Tender Procedure could not continue.