

CURRENT REPORT 64 / 2017**3 October 2017**

Legal basis: Art. 17.1 of the MAR – Confidential Information.

Subject: Selection of the Most Economically Advantageous Tender.

Content:

The Management Board of ZUE S.A. with registered office in Cracow (the "Company") inform that they learnt on 3 October 2017 about the selection on the same date by PKP Polskie Linie Kolejowe S.A. (the "Contracting Authority") of the tender submitted by the Company as the most economically advantageous offer in the tender procedure for design and construction services in connection with the project no. 1: "Works on the Chabówka - Zakopane railway line no. 99" and the project no. 2: "Construction of railway link in Chabówka along the Sucha Beskidzka – Chabówka railway line no. 98 and the Chabówka – Zakopane railway line no. 99."

Tender opening took place on 20 June 2017. The tender submitted by the Company ranked second due to the price. After all tenders had been analysed by the Contracting Authority, the tender submitted by the Company was selected the most economically advantageous tender.

Contracting Authority: PKP Polskie Linie Kolejowe S.A.

Net value of the tender submitted by the Company: PLN 330.1m.

Gross value of the tender submitted by the Company: PLN 406.0m.

Project completion date according to the tender: 42 months.

Tender assessment criteria:

- 1) Total gross price - 60%,
- 2) Experience of the Contractor's staff - 20%,
- 3) Completion date - 20%.



After all criteria had been assessed, the tender submitted by the Company was selected the most economically advantageous offer.

If the selection of the tender submitted by the Company is not appealed against by the date specified by the law, a contract will be entered into with the Contracting Authority. The Company will inform about the contract conclusion in a relevant current report.