

CURRENT REPORT 60 / 2017**26 September 2017**

Legal basis: Art. 17.1 of the MAR – Confidential Information.

Subject: Submission of the Most Economically Advantageous Tender.

Content:

The Management Board of ZUE S.A. with registered office in Cracow (the “Company”) inform that they learnt on 26 September 2017 about the Company’s submission of the most economically advantageous tender in the tender procedure for the completion of design and construction services as part of the project named: “Construction of the Czarnca - Włoszczowa Płn. railway line no. 582.”

Contracting Authority: PKP Polskie Linie Kolejowe S.A.

Net value of the tender submitted by the Company: PLN 40.2m.

Gross value of the tender submitted by the Company: PLN 49.4m.

Project completion date according to the tender: 16 months.

The Company is bound by the tender for 60 days. The 60-day period begins with the expiry of date for the submission of tenders.

Tender assessment criteria:

- 1) Total gross price – 60%;
- 2) Completion date – 20%;
- 3) Contractor’s staff experience – 20%.

After all assessment criteria have been considered, the tender submitted by the Company is deemed the most economically advantageous offer.