

CURRENT REPORT 58/2017

15 September 2017

Legal basis: Art. 17.1 of the MAR – Confidential Information.

Subject: Court's Ruling Awarding Payment to ZUE S.A.

Content:

The Management Board of ZUE S.A. with registered office in Cracow (the "Company," the "Petitioner") inform that they learnt on 15 September 2017 about ruling (the "Ruling") delivered on the same date by the District Court for the Capital City of Warsaw in Warsaw Commercial Division (the "Court") in the case brought by the Company against PKP Polskie Linie Kolejowe S.A. with registered office in Warsaw (the "Contracting Authority") in relation to the payment for additional works performed by the Issuer in connection with the following contract: "Design and construction services as part of the following *POliŚ* 7.1 – 69 project: Raising the quality of transport services through the improvement of technical condition of the railway lines no. 1, 133, 160 and 186 on the Zawiercie - Dąbrowa Górnicza Ząbkowice - Jaworzno Szczakowa section" (the "Proceedings"). The Company informed about the said Proceedings for instance in the last interim report for H1 2017.

The Court has ruled that the Contracting Authority pays the Petitioner PLN 3.2m plus statutory interest from 5 December 2014 and dismissed the remaining claims.

The Ruling is not legally valid.

The Company believes that the payment of the amount awarded on the basis of the final and binding decision of the Court will have a significant influence on the Company's financial results.