

CURRENT REPORT 46/2017

5 July 2017

Legal basis: Art. 17.1 of the MAR – Confidential Information.

Subject: Selection of the Most Economically Advantageous Tender.

Content:

The Management Board of ZUE S.A. with registered office in Cracow (the "Company") inform that they learnt on 5 July 2017 about the selection on 5 July 2017 by PKP Polskie Linie Kolejowe S.A. (the "Contracting Authority") of the tender submitted by the Company as the most economically advantageous offer in the tender procedure for design and construction services in connection with the following project: "Works on the railway line no. 25 of the Skarżysko Kamienna – Sandomierz section" executed as part of Eastern Poland Operating Programme.

The Company informed about the submission of the lowest price tender in the current report 22/2017 of 4 April 2017.

Contracting Authority: PKP Polskie Linie Kolejowe S.A.

Net value of the tender submitted by the Company: PLN 378.8m.

Gross value of the tender submitted by the Company: PLN 465.9m.

Completion date: 39 months.

Tender assessment criteria:

1) Total gross price - 60 %;

- 2) Staff experience 10 %; and
- 3) Availability of railway line (time of track closures) 30 %.

After all criteria had been analysed, the Company's tender was selected as the most economically advantageous offer.

If the selection of the tender submitted by the Company is not appealed against by the date specified by the law, a contract will be entered into with the Contracting Authority. The Company will inform about the contract conclusion in relevant current report.