



CURRENT REPORT 45/2017

29 June 2017

Legal basis: Art. 17.1 of the MAR – Confidential Information.

Subject: Selection of the Most Economically Advantageous Tender.

Content:

The Management Board of ZUE S.A. with registered office in Cracow (the "Company") inform that they learnt on 29 June 2017 about the selection on 28 June 2017 by PKP Polskie Linie Kolejowe S.A. (the "Contracting Authority") of the tender submitted by the Company as the most economically advantageous offer in the tender procedure for the preparation of design documentation and the completion of *Design and Build* project in connection with the Infrastructure and Environment Operational Programme (*POIiŚ*) 5.1-16: "Improvement of capacity of E 20 railway line of the Warsaw – Kutno section; Stage I: Works on the railway line no. 3 of the Warsaw – the Łowicz Local Traffic Control Centre (LCS)."

Tender opening took place on 5 April 2017. The tender submitted by the Company ranked third. However, after the submitted tenders had been analysed by the Contracting Authority, the tender submitted by the Company was selected the most economically advantageous offer.

Contracting Authority: PKP Polskie Linie Kolejowe S.A.

Net value of the tender submitted by the Company: PLN 79.8m.

Gross value of the tender submitted by the Company: PLN 98.2m.

Project completion date according to the tender: 33 months.

Tender evaluation criteria:

- 1) Total gross price – 60%;
- 2) Completion date – 20%;
- 3) Experience of key personnel – 20%.



As for the total gross price, the Company submitted the most advantageous offer. As for the completion date and the experience of key personnel, the Company's offer was analogous to tenders submitted by other tender participants.

If the selection of the tender submitted by the Company is not appealed against by the date specified by the law, a contract will be entered into with the Contracting Authority. The Company will inform about the contract conclusion in relevant current report.