

CURRENT REPORT 42 / 2017

8 June 2017

Legal basis: Art. 17.1 of the MAR – Confidential Information.

Subject: Conclusion of Master Sales Agreement for Supply of Building Materials.

Content:

The Management Board of ZUE S.A. with registered office in Cracow (the "Company," the "Issuer") inform about a master agreement (the "Agreement") entered into on 8 June 2017 between the Company and the manufacturer of prestressed concrete sleepers (the "Seller"). The Agreement deals with the sale of building materials to the Company and its estimated total net value is approx. PLN 109.7m. The Agreement sets out the rules governing the sale of building materials to the Company. The Agreement will be performed on the basis of individual orders made by the Company. The Agreement will be performed by the end of 2019.

The remaining terms of the Agreement, including but not limited to the termination terms, do not differ from the standard terms of such type of agreements.