



## **CURRENT REPORT 36 / 2017**

**22 May 2017**

*Legal basis: Art. 17.1 of the MAR – Confidential Information.*

Subject: Updated Information About the Issuer's Participation in Tender Procedure.

Content:

With reference to the current report 12/2017 of 23 February 2017 concerning the submission by ZUE S.A. of Cracow (the "Company") of the lowest price tender in the tender procedure for the development of design documentation and completion of construction works on the Kraków Płaszów – Podbory Skawińskie section as part of the following project: "Works on the railway line no. 94 of the Kraków Płaszów – Skawina – Oświęcim section" (the "Tender") and the current report 34/2017 of 15 May 2017 dealing with the updated information about the abovementioned tender procedure, the Management Board of the Company inform that even though they disagree with the Contracting Authority's decision to reject the Company's Tender, they decided on 22 May 2017 not to take further legal measures to appeal against the said decision of PKP Polskie Linie Kolejowe S.A. (the "Contracting Authority"). The Company's Management Board made this economically rational decision after they had analysed, in terms of logistics and costs, other tenders submitted by the Company, including the most economically advantageous tender referred to in the current report 35/2017 of 15 May 2017.

In addition, the Company informs that at the date of publication of this report, an order book held by the ZUE Capital Group is valued in total at approx. PLN 948m and the expected remuneration for the Company in connection with the tenders in which it has submitted the most advantageous offers, either independently or as a consortium member, is approx. PLN 1.24bn. If the outcome of all the tender procedures is positive, the order book will be worth approx. PLN 2.19bn.