



CURRENT REPORT 34 / 2017

15 May 2017

Legal basis: Art. 17.1 of the MAR – Confidential Information.

Subject: Updated Information About the Issuer's Participation in Tender Procedure.

Content:

With reference to the current report 12/2017 of 23 February 2017 concerning the submission by ZUE S.A. with registered office in Cracow (the "Company") of the lowest price tender in the tender procedure for the development of design documentation and completion of construction works on the Kraków Płaszów – Podbory Skawińskie section as part of the following project: "Works on the railway line no. 94 of the Kraków Płaszów – Skawina – Oświęcim section" (the "Tender Procedure"), the Company's Management Board inform that they learnt on 15 May 2017 from PKP Polskie Linie Kolejowe S.A. (the "Contracting Authority") about the rejection of the Company's tender on 12 May 2017 and the selection of a tender submitted by another tender participant. The Company's tender was rejected as a consequence of the abnormally low price of several items contained therein. Out of 7 tenders submitted by tender participants in the said Tender Procedure, 5 tenders were rejected by the Contracting Authority, including 4 tenders rejected on the grounds of abnormally low price.

The Company's Management Board inform that relevant legal measures will be made to appeal against the Contracting Authority's decision to rejected the tender submitted by the Company in the said Tender Procedure.