

CURRENT REPORT 29/2017**5 May 2017**

Legal basis: Art. 17.1 of the MAR – Confidential Information.

Subject: Selection of the Most Economically Advantageous Tender.

Content:

The Management Board of ZUE S.A. with registered office in Cracow (the "Company") inform that they learnt on 5 May 2017 about the selection on the same day by PKP Polskie Linie Kolejowe S.A. (the "Contracting Authority") of the tender submitted by the Company as the most economically advantageous offer in the tender procedure for the preparation of design documentation and completion of construction works as part of the "design-build" project named "Works on the railway line no. 1 of the Częstochowa – Zawiercie section."

The Company informed about the submission of the lowest price tender in the said tender procedure in the current report 16/2017 of 10 March 2017.

Contracting Authority: PKP Polskie Linie Kolejowe S.A.

Net value of the tender submitted by the Company: PLN 371.6m.

Gross value of the tender submitted by the Company: PLN 457m.

Project completion date according to the tender: 36 months of the contract conclusion date.

Tender assessment criteria:

- 1) Total gross price – 60%;
- 2) Completion date – 20%;
- 3) Term of warranty – 20%.

As for the total gross price, the Company has submitted the most advantageous offer. As for the completion date and the term of warranty, the Company's offer is analogous to tenders submitted by other tender participants.

If the selection of the tender submitted by the Company is not appealed against by the date specified by the law, a contract will be entered into with the Contracting Authority. The Company will inform about the contract conclusion in a relevant current report.