



CURRENT REPORT 25 / 2017

10 April 2017

Legal basis: Art. 17.1 of the MAR – Confidential Information.

Subject: Value of Turnover with Railway gft Polska sp. z o.o.

Content:

With reference to the current report 59/2016 of 14 December 2016 concerning the value of turnover arising from transactions with Railway gft Polska sp. z o.o. (Railway gft), a subsidiary, the Management Board of ZUE S.A. with registered office in Cracow (the "Company," the "Issuer") inform that following the acceptance on 10 April 2017 by Railway gft of an order for the supply of building materials, the total net value of orders/contracts entered into with Railway gft since 15 December 2016 is PLN 21.3m.

The order (the "Order") accepted by Railway gft on 1 March 2017 was the highest value order made by the Company in the reporting period. The Order concerned the supply of building materials by Railway gft to the Company. The Order net value was approx. PLN 3.8m. The remaining terms of the Order, including but not limited to the termination terms, did not differ from the standard terms of such type of transactions.

As part of its operations, Railway gft supplies the materials required to build and repair tram and railway tracks, including the materials required by the Issuer to execute its projects.