

**CURRENT REPORT 22 / 2017****4 April 2017**

*Legal basis: Art. 17.1 of the MAR – Confidential Information.*

Subject: Submission of the Lowest Price Tender.

Content:

The Management Board of ZUE S.A. with registered office in Cracow (the “Company”) inform that they learnt on 4 April 2017 about the Company’s submission of the lowest price tender in the tender procedure for design services and construction works in connection with the following project: “Works on the railway line no. 25 of the Skarżysko Kamienna – Sandomierz section” executed as part of Eastern Poland Operating Programme.

Contracting Authority: PKP Polskie Linie Kolejowe S.A.

Net value of the tender submitted by the Company: PLN 378.8m.

Gross value of the tender submitted by the Company: PLN 465.9m.

Completion date: 39 months.

The Company is bound by the tender for 90 days. The 90-day period begins with the expiry of date for the submission of tenders.

Tender assessment criteria:

- 1) Total gross price - 60 %;
- 2) Staff experience - 10 %; and
- 3) Availability of railway line (time of track closures) - 30 %.

After all criteria had been analysed, the Company’s tender was selected as the most economically advantageous offer. The value of other tenders submitted in the said procedure was beyond the Contracting Authority’s budget.