



CURRENT REPORT 21 / 2017

30 March 2017

Legal basis: Art. 56.1.2 of the Public Offering Act – Current and Financial Reports.

Subject: Supervisory Board's Opinion on Management Board's Recommendation for Distribution of Profit for 2016.

Content:

With reference to the current report 18/2017 of 15 March 2017 concerning the resolution passed by the Management Board of ZUE S.A. of Cracow (the "Company") on recommendations to the Company's Ordinary General Meeting for allocating the net profit for 2016, the Company's Management Board hereby inform that on 30 March 2017, the Company's Supervisory Board gave a favourable opinion on the abovementioned proposal whereby the entire net profit for the financial year 2016 of PLN 1,479,694.72 would be allocated reserve funds.

The Company informs that the final decision about the allocation of the net profit for the financial year 2016 will be made by the Ordinary General Meeting of ZUE S.A.

Legal basis: § 38.1.11 of the Regulation of the Minister of Finance of 19 February 2009 on current and periodic information published by issuers of securities and the conditions for recognizing information required under the law of a non-member state as equivalent.