



CURRENT REPORT 19 / 2017

21 March 2017

Legal basis: Art. 17.1 of the MAR – Confidential Information.

Subject: Selection of the Most Economically Advantageous Tender.

Content:

The Management Board of ZUE S.A. with registered office in Cracow (the "Company") inform that they learnt on 21 March 2017 about the selection on the same date by PKP Polskie Linie Kolejowe S.A. (the "Contracting Authority") of the tender submitted by the Company as the most economically advantageous offer in the tender procedure for Design and construction services as part of the Infrastructure and Environment Operational Programme (*POIiŚ*) 5.2 – 4 "Works on the railway line no. 146 of the Wyczerpy – Chorzew Siemkowice section."

The Company informed about the submission of the lowest price tender in the said tender procedure in the current report 1/2017 of 3 January 2017.

Contracting Authority: PKP Polskie Linie Kolejowe S.A.

Net value of the tender submitted by the Company: PLN 174.5m.

Gross value of the tender submitted by the Company: PLN 214.7m.

According to the tender, the project will be completed within 28 months of the contract conclusion date.

Tender assessment criteria:

- 1) Total gross price – 60%;
- 2) Completion date – 20%;
- 3) Term of warranty – 20%.

As for the total gross price, the Company has submitted the most advantageous offer. As for the completion date and the term of warranty, the Company's offer is analogous to tenders submitted by other tender participants.



If the selection of the tender submitted by the Company is not appealed against by the date specified by the law, a contract will be entered into with the Contracting Authority. The Company will inform about the contract conclusion in a relevant current report.