



CURRENT REPORT 18 / 2017

15 March 2017

Legal basis: Art. 17.1 of the MAR – Confidential Information.

Subject: Management Board's Recommendation on Distribution of Profit for 2016.

Content:

The Management Board of ZUE S.A. of Cracow (the "Company") inform that on 15 March 2017, they passed a resolution on recommendations to the Company's Ordinary General Meeting for allocating the entire net profit for the financial year 2016 of PLN 1,479,694.72 to reserve funds.

The Management Board's proposal concerning the allocation of 2016 net profit will be submitted to the Company's Supervisory Board for opinion pursuant to Art. 382 § 3 of the Polish Companies Act. The final decision concerning the allocation of 2016 net profit will be made by the Ordinary General Meeting of ZUE S.A.